

**NOTICE**

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Tazewell County Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal year ending June 30, 2027. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Tentative adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

**REVENUE PROJECTIONS**

	Original Budget FY25-26	Proposed Budget FY26-27	Difference Incr. / (Decr.)
<b>GENERAL FUND REVENUES:</b>			
BEGINNING FUND BALANCE	\$ 6,500,000	\$ 5,000,000	\$ (1,500,000)
<u>Revenue from Local Sources:</u>			
Real Property Tax	\$ 17,435,261	\$ 17,522,076	\$ 86,815
Public Services Taxes, RE & PP	1,812,544	1,751,231	(61,313)
Personal Property Tax	9,847,127	10,334,089	486,962
Vehicle Decal/License Tax	450,000	480,000	30,000
Mobile Home Tax	172,020	150,312	(21,708)
Machinery & Tools Tax	1,509,238	1,310,023	(199,215)
Merchants Capital Tax	859,831	872,317	12,486
Delinquent Tax	1,000,000	1,200,000	200,000
Penalties & Interest	525,000	550,000	25,000
<b>TOTAL GENERAL PROPERTY TAXES</b>	<b>\$ 33,611,021</b>	<b>\$ 34,170,048</b>	<b>\$ 559,027</b>
<u>Other Locally Generated Revenue:</u>			
Local Sales & Use Tax	\$ 6,550,000	\$ 6,600,000	\$ 50,000
Junk Dealer License	1,100	1,100	-
Utility Tax	20,000	10,000	(10,000)
Consumer Utility Tax	810,000	810,000	-
Bank Franchise Tax	130,000	145,000	15,000
Records & Wills Tax	210,000	250,000	40,000
Cigarette Tax	310,000	325,000	15,000
Permits Fees & Licenses	408,425	395,925	(12,500)
Meals Tax	940,000	750,000	(190,000)
Fines	100,000	110,000	10,000
Revenue from Use of Money & Property	780,548	807,434	26,886
Court Costs/Fees	836,572	401,500	(435,072)
Expenditure Refunds & Miscellaneous	1,000,000	1,050,000	50,000
Recovered Costs	1,152,969	1,420,000	267,031
Coal/Gas Severance Tax	1,685,000	1,985,000	300,000
Coal Severance Maintenance Fee	27,500	31,500	4,000
<b>TOTAL LOCALLY GENERATED TAXES</b>	<b>\$ 14,962,114</b>	<b>\$ 15,092,459</b>	<b>\$ 130,345</b>
<u>Revenue from the Commonwealth:</u>			
Non-Categorical Aid	\$ 255,500	\$ 279,500	\$ 24,000
Shared Expenses	5,316,744	5,427,020	110,276
Department of Social Services Assistance	10,142,979	10,142,979	-
Other Categorical Aid	5,440,395	6,202,277	761,882
<b>TOTAL REVENUE FROM THE COMMONWEALTH</b>	<b>\$ 21,155,618</b>	<b>\$ 22,051,776</b>	<b>\$ 896,158</b>
<u>Revenue From the Federal Government:</u>			
Payment in Lieu of Taxes	\$ 35,800	\$ 35,800	\$ -
Other Federal Revenues	1,000,000	-	(1,000,000)
<b>TOTAL REVENUE FROM THE FEDERAL GOVERNMENT</b>	<b>\$ 1,035,800</b>	<b>\$ 35,800</b>	<b>\$ (1,000,000)</b>
<u>Non-Revenue Receipts:</u>			
Non-Departmental	\$ 1,105,000	\$ 1,205,000	\$ 100,000
Transfers from Other Funds	-	-	-
<b>TOTAL TRANSFERS</b>	<b>\$ 1,105,000</b>	<b>\$ 1,205,000</b>	<b>\$ 100,000</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 71,869,553</b>	<b>\$ 72,555,083</b>	<b>\$ 685,530</b>
<b>RESERVE FUND REVENUES:</b>			
BEGINNING FUND BALANCE	\$ 8,056,416	\$ 8,756,416	\$ 700,000
Transfers In	700,000	-	(700,000)
<b>TOTAL RESERVE FUND REVENUES</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ (700,000)</b>
<b>COAL SEVERANCE FUND REVENUES:</b>			
BEGINNING FUND BALANCE	\$ 3,000,000	\$ 3,000,000	\$ -
Coal Severance Tax	1,140,000	1,140,000	-
Miscellaneous Receipts	-	-	-
<b>TOTAL COAL SEVERANCE FUND REVENUE</b>	<b>\$ 1,140,000</b>	<b>\$ 1,140,000</b>	<b>\$ -</b>
<b>COAL ROAD ECONOMIC DEV FUND REVENUES:</b>			
BEGINNING FUND BALANCE	\$ 25,000	\$ 55,000	\$ 30,000
Coal Road Economic Tax	500,000	500,000	-
<b>TOTAL REVENUE COAL ROAD ECONOMIC DEV FUND</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ -</b>
<b>LAW LIBRARY FUND:</b>			
BEGINNING FUND BALANCE	\$ -	\$ 4,200	\$ 4,200
Law Library Receipts	8,500	10,000	1,500
<b>TOTAL LAW LIBRARY FUND REVENUE</b>	<b>\$ 8,500</b>	<b>\$ 10,000</b>	<b>\$ 1,500</b>
<b>SCHOOL GENERAL OPERATING FUND:</b>			
BEGINNING FUND BALANCE	\$ 1,808,180	\$ 383,082	\$ (1,425,098)
Charges for Services & Other Local Revenues	2,232,253	1,645,910	(586,343)
Revenue from State Government	57,653,914	58,191,955	538,041
Revenue from Federal Government	4,760,335	16,962,792	12,202,457
Transfers from General Fund	15,637,897	18,104,134	2,466,237
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$ 80,284,399</b>	<b>\$ 94,904,791</b>	<b>\$ 14,620,392</b>
<b>SCHOOL CAFETERIA FUND:</b>			
BEGINNING FUND BALANCE	\$ 438,185	\$ 556,715	\$ 118,530
Cafeteria Sales	\$ 93,467	\$ 95,000	\$ 1,533
Miscellaneous Receipts	28,460	30,000	1,540

Revenue from State Government	125,115	76,055	(49,060)
Revenue from Federal Government	2,237,299	2,260,317	23,018
Transfers from School General Operating Fund	1,016,923	1,037,262	20,339
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$ 3,501,264</b>	<b>\$ 3,498,634</b>	<b>\$ (2,630)</b>
<b>SCHOOL TEXTBOOK FUND:</b>			
BEGINNING FUND BALANCE	\$ 2,721,102	\$ 3,291,573	\$ 570,471
Revenue from State Government	570,471	553,690	(16,781)
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>570,471</b>	<b>553,690</b>	<b>\$ (16,781)</b>
<b>SCHOOL FACILITIES FUND:</b>			
BEGINNING FUND BALANCE	\$ 5,869,667	\$ 4,350,567	\$ (1,519,100)
Revenue All Types	-	-	-
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL PROJECTS FUND:</b>			
BEGINNING FUND BALANCE	\$ 566,043	\$ 819,219	\$ 253,176
Springville Fire Station Grant	617,000	617,000	\$ -
Shott Foundation Grant - Fire Station	-	-	\$ -
ARC Grant - Fire Station	-	-	\$ -
Communications Grant - Radios	3,758,500	854,154	\$ (2,904,346)
Leachate Tank Loan Proceeds	1,500,000	-	\$ (1,500,000)
Springville Firestation Loan Proceeds	1,500,000	1,000,000	\$ (500,000)
CDBG - ARC Project Jonah	1,000,000	-	\$ (1,000,000)
Cannery Grant	250,000	-	\$ (250,000)
Cavitt's Creek Cabins Grant	200,000	100,000	\$ (100,000)
Cavitt's Creek Beach Project	100,000	-	\$ (100,000)
DCR - FP Debris Project	257,115	245,542	\$ (11,573)
DCR - FP Town of Bluefield	196,874	104,928	\$ (91,946)
DCR - FP Bottom Rd.	163,416	85,190	\$ (78,226)
DCR - FP Richlands Elementary School	885,858	600,972	\$ (284,886)
DHCD - Bandy Flood Relief Grant	-	-	\$ -
DHCD - Generator Grant - PSA	500,000	572,000	\$ 72,000
PSA Manhole Replacement Grant	-	500,000	\$ 500,000
VDEM Grant - Flood February 2025	1,500,000	-	\$ (1,500,000)
Raven Flood Study Grant	-	391,000	\$ 391,000
DOT - Safe Streets for All Grant	371,524	74,548	\$ (296,976)
USDOT Safer Streets Grant	-	1,250,000	\$ 1,250,000
Transfer from General Fund	1,106,534	214,966	\$ (891,568)
Transfer from Coal Severance Fund	328,951	532,498	\$ 203,547
<b>TOTAL CAPITAL PROJECTS FUND REVENUE</b>	<b>\$ 14,235,772</b>	<b>\$ 7,142,798</b>	<b>\$ (7,092,974)</b>
<b>OPIOID SETTLEMENT FUND:</b>			
BEGINNING FUND BALANCE:	\$ 1,133,322	\$ 1,400,000	\$ 266,678
OPIOID Settlement Revenues	210,107	336,302	\$ 126,195
<b>TOTAL OPIOID SETTLEMENT FUND REVENUE</b>	<b>210,107</b>	<b>336,302</b>	<b>\$ 126,195</b>
<b>LANDFILL ENTERPRISE FUND:</b>			
BEGINNING FUND BALANCE	\$ 2,652,000	\$ 2,195,000	\$ (457,000)
Ind./Comm & Private Haulers	454,000	564,000	\$ 110,000
Municipality Revenue	400,000	400,000	\$ -
Interest on Landfill Bond Proceeds	-	25,000	\$ 25,000
DHCD Leachate Tank Grant	-	2,500,000	\$ 2,500,000
Bond Proceeds - Phase V	-	300,000	\$ 300,000
Bond Proceeds - Landfill Projects	-	3,000,000	\$ 3,000,000
Transfer from General Fund	5,414,000	4,470,000	\$ (944,000)
Miscellaneous Income	-	25,000	\$ 25,000
<b>TOTAL LANDFILL ENTERPRISE FUND REVENUE</b>	<b>6,268,000</b>	<b>11,284,000</b>	<b>\$ 5,016,000</b>
<b>TOTAL BEGINNING BALANCE ALL FUNDS</b>	<b>\$ 32,769,915</b>	<b>\$ 29,811,772</b>	<b>(2,958,143)</b>
<b>TOTAL REVENUE ALL FUNDS (Less Interfund Transfers)</b>	<b>\$ 156,100,683</b>	<b>\$ 168,603,700</b>	<b>\$ 12,503,017</b>

### EXPENDITURE SUMMARY

	Proposed Budget		Difference
	FY25-26	FY25-26	Incr. / (Decr.)
<b>GENERAL FUND EXPENDITURES:</b>			
Administration	\$ 5,865,149	\$ 6,126,348	\$ 261,199
Judicial	3,496,544	3,837,229	\$ 340,685
Public Safety	20,697,311	21,410,997	\$ 713,686
Public Works	2,202,542	2,136,225	\$ (66,317)
Health & Welfare	829,986	832,998	\$ 3,012
Parks, Recreation and Cultural	1,700,770	1,735,182	\$ 34,412
Community Development	984,694	816,645	\$ (168,049)
Non-Departmental	17,863,052	15,811,960	\$ (2,051,092)
Transfer to Landfill Fund	5,414,000	4,470,000	\$ (944,000)
Transfer to School Fund	15,637,897	18,104,134	\$ 2,466,237
Transfer to Comprehensive Services Fund	2,500,000	2,000,000	\$ (500,000)
Transfer to Capital Projects Fund	1,106,534	214,966	\$ (891,568)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 78,298,479</b>	<b>\$ 77,496,684</b>	<b>\$ (801,795)</b>
<b>TOTAL RESERVE FUND EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL COAL SEVERANCE FUND EXPENDITURES</b>	<b>\$ 1,149,880</b>	<b>\$ 1,392,498</b>	<b>\$ 242,618</b>
<b>TOTAL REV COAL ROAD ECON DEV FUND EXPENDITURES</b>	<b>\$ 507,000</b>	<b>\$ 475,000</b>	<b>\$ (32,000)</b>
<b>TOTAL LAW LIBRARY FUND EXPENDITURES</b>	<b>\$ 8,500</b>	<b>\$ 14,200</b>	<b>\$ 5,700</b>
<b>TOTAL SCHOOL FUNDS EXPENDITURES</b>	<b>\$ 95,193,268</b>	<b>\$ 107,539,052</b>	<b>\$ 12,345,784</b>
<b>TOTAL CAPITAL PROJECTS FUND EXPENDITURES</b>	<b>\$ 14,791,136</b>	<b>\$ 7,945,974</b>	<b>\$ (6,845,162)</b>
<b>TOTAL OPIOID SETTLEMENT FUND EXPENDITURES</b>	<b>\$ 1,096,000</b>	<b>\$ 1,128,000</b>	<b>\$ 32,000</b>
<b>TOTAL LANDFILL ENTERPRISE FUND EXPENDITURES</b>	<b>\$ 8,919,205</b>	<b>\$ 13,422,954</b>	<b>\$ 4,503,749</b>
<b>TOTAL EXPENDITURES ALL FUNDS (Less Interfund Transfers)</b>	<b>\$ 176,776,086</b>	<b>\$ 186,092,764</b>	<b>\$ 9,316,678</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,094,512</b>	<b>\$ 12,322,708</b>	<b>\$ 228,196</b>

**PROPERTY TAX RATES FOR FY2026-2027:**

	<u>Current Rate FY2025-2026</u>	<u>Proposed Rate FY2026-2027</u>	<u>Incr./ (Decr.)</u>
Personal Property/Machinery & Tools (Per \$100 of assessed value)	\$ 2.00	\$ 2.00	\$ -
Real Estate/Mobile Home/Public Serv (Per \$100 of assessed value)	\$ 0.58	\$ 0.58	\$ -
Motor Vehicle License Fee (Per Vehicle)	\$ 20.00	\$ 20.00	\$ -
Merchants Capital Tax (Per \$100 of assessed value)	\$ 4.30	\$ 4.30	\$ -
Cable Franchise Tax	5% of Gross Receipts	5% of Gross Receipts	\$ -
Utility Consumer Tax	1/2 of 1% Gross Receipts	1/2 of 1% Gross Receipts	\$ -
E-911 Tax (Per Month Per Service Connection)	\$ 1.50	\$ 1.50	\$ -
Consumer Electric/Utility Tax (Per Month)	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	\$ -
Transient Occupancy Tax	5%	5%	0%
Aircraft Tax (Per \$100 of assessed value)	\$ 0.50	\$ 0.50	\$ -
Cigarette Tax (Per Pack)	\$ 0.25	\$ 0.25	\$ -
Meals Tax	4.7%	4.7%	0.0%

**PUBLIC HEARING:** A public hearing will be held on the proposed budget at 7:00 p.m., Tuesday, June 2, 2026 at the Tazewell County Administration Building, 197 Main St., Tazewell, Virginia. **Complete copies of the budget are available for public inspection at the County Administration Building, 197 Main St., Tazewell, Virginia and online at [www.tazewellcountyva.org](http://www.tazewellcountyva.org)** (1. Departments, 2. Budget & Finance, 3. Budget Information, 4. FY27 Proposed Budget)

In accordance with the Americans with Disabilities Act, if you are physically disabled, visually, or hearing impaired and need assistance at the hearing, please call 276-385-1322 or email [stephanie.russell@tazewellcounty.org](mailto:stephanie.russell@tazewellcounty.org)

BY: C. Eric Young, County Administrator

**TAZEWELL COUNTY TAX EXEMPT INFORMATION:** Year ending December 31, 2025, Tazewell County has a fair market real estate value of \$3,996,377,400. Of that value, \$601,619,100 (15.05%) is tax exempt and immune from real estate taxation because the properties are classified as governmental, religious, charitable, and/or educational. The property is exempted from taxation under 58.1-3608 and Articles 3, 4 and 5 of this Title of the Code of Virginia.