

NOTICE

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Tazewell County Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal year ending June 30, 2026. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Tentative adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

REVENUE PROJECTIONS					
	Original Budget		Proposed Budget		Difference
	FY24-25		FY25-26		Incr. / (Decr.)
GENERAL FUND REVENUES:					
BEGINNING FUND BALANCE	\$	7,599,702	\$	4,556,000	\$ (3,043,702)
<u>Revenue from Local Sources:</u>					
Real Property Tax	\$	17,187,850	\$	17,435,261	\$ 247,411
Public Services Taxes, RE & PP		1,412,390		1,812,544	400,154
Personal Property Tax		9,489,533		9,847,127	357,594
Vehicle Decal/License Tax		450,000		450,000	-
Mobile Home Tax		131,000		172,020	41,020
Machinery & Tools Tax		1,100,870		1,509,238	408,368
Merchants Capital Tax		1,187,834		859,831	(328,003)
Delinquent Tax		971,675		1,000,000	28,325
Penalties & Interest		525,000		525,000	-
TOTAL GENERAL PROPERTY TAXES	\$	32,456,152	\$	33,611,021	\$ 1,154,869
<u>Other Locally Generated Revenue:</u>					
Local Sales & Use Tax	\$	6,500,000	\$	6,550,000	\$ 50,000
Junk Dealer License		1,100		1,100	-
Utility Tax		20,000		20,000	-
Consumer Utility Tax		834,000		810,000	(24,000)
Bank Franchise Tax		122,500		130,000	7,500
Records & Wills Tax		300,000		250,000	(50,000)
Cigarette Tax		415,000		370,000	(45,000)
Permits Fees & Licenses		420,525		438,425	17,900
Meals Tax		-		940,000	940,000
Fines		100,000		100,000	-
Revenue from Use of Money & Property		674,962		780,548	105,586
Court Costs/Fees		390,884		733,337	342,453
Expenditure Refunds & Miscellaneous		700,000		750,000	50,000
Recovered Costs		1,226,655		1,151,701	(74,954)
Coal/Gas Severance Tax		1,775,000		2,050,000	275,000
Coal Severance Maintenance Fee		27,500		27,500	-
TOTAL LOCALLY GENERATED TAXES	\$	13,508,126	\$	15,102,611	\$ 1,594,485
<u>Revenue from the Commonwealth:</u>					
Non-Categorical Aid	\$	243,500	\$	255,500	\$ 12,000
Shared Expenses		5,042,418		5,316,744	274,326
Department of Social Services Assistance		9,776,170		10,069,993	293,823
Other Categorical Aid		5,541,823		4,897,506	(644,317)
TOTAL REVENUE FROM THE COMMONWEALTH	\$	20,603,911	\$	20,539,743	\$ (64,168)
<u>Revenue From the Federal Government:</u>					
Payment in Lieu of Taxes	\$	30,200	\$	35,800	\$ 5,600
Other Federal Revenues		-		1,000,000	1,000,000
TOTAL REVENUE FROM THE FEDERAL GOVERNMENT	\$	30,200	\$	1,035,800	\$ 1,005,600
<u>Non-Revenue Receipts:</u>					
Non-Departmental	\$	1,005,000	\$	1,105,000	\$ 100,000
Transfers from Other Funds		978,052		88,500	(889,552)
TOTAL TRANSFERS	\$	1,983,052	\$	1,193,500	\$ (789,552)
TOTAL GENERAL FUND REVENUE	\$	68,581,441	\$	71,482,675	\$ 2,901,234

RESERVE FUND REVENUES:						
BEGINNING FUND BALANCE	\$	7,856,416	\$	8,056,416	\$	200,000
Transfers In		500,000		1,000,000		500,000
TOTAL RESERVE FUND REVENUES	\$	500,000	\$	1,000,000	\$	500,000
COAL SEVERANCE FUND REVENUES:						
BEGINNING FUND BALANCE	\$	2,866,250	\$	3,000,000	\$	133,750
Coal Severance Tax		1,140,000		1,140,000		-
Miscellaneous Receipts		-		-		-
TOTAL COAL SEVERANCE FUND REVENUE	\$	1,140,000	\$	1,140,000	\$	-
ARPA FUND REVENUES:						
BEGINNING FUND BALANCE	\$	931,600	\$	-	\$	(931,600)
American Rescue Plan Revenue		-		-		-
TOTAL ARPA FUND REVENUE	\$	-	\$	-	\$	-
COAL ROAD ECONOMIC DEV FUND REVENUES:						
BEGINNING FUND BALANCE	\$	25,000	\$	25,000	\$	-
Road Economic Tax		500,000		500,000		-
TOTAL REVENUE COAL ROAD ECONOMIC DEV FUND	\$	500,000	\$	500,000	\$	-
LAW LIBRARY FUND:						
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-
Law Library Receipts		8,500		8,500		-
TOTAL LAW LIBRARY FUND REVENUE	\$	8,500	\$	8,500	\$	-
SCHOOL GENERAL OPERATING FUND:						
BEGINNING FUND BALANCE	\$	14,409,465	\$	1,308,180	\$	(13,101,285)
Charges for Services & Other Local Revenues	\$	1,739,054	\$	2,232,253		493,199
Revenue from State Government		59,187,450		57,653,914		(1,533,536)
Revenue from Federal Government		4,313,705		4,760,335		446,630
Revenue from CARES ACT		-		-		-
Transfers from General Fund		16,138,402		15,637,897		(500,505)
TOTAL SCHOOL FUNDS REVENUE	\$	81,378,611	\$	80,284,399	\$	(1,094,212)
SCHOOL CAFETERIA FUND:						
BEGINNING FUND BALANCE	\$	136,764	\$	438,185	\$	301,421
Cafeteria Sales	\$	90,000	\$	93,467		3,467
Miscellaneous Receipts		20,000		28,460		8,460
Revenue from State Government		130,967		125,115		(5,852)
Revenue from Federal Government		3,392,800		2,237,299		(1,155,501)
Transfers from School General Operating Fund		650,000		1,016,923		366,923
TOTAL SCHOOL FUNDS REVENUE	\$	4,283,767	\$	3,501,264	\$	(782,503)
SCHOOL TEXTBOOK FUND:						
BEGINNING FUND BALANCE	\$	1,512,320	\$	2,721,102	\$	1,208,782
Revenue from State Government		607,994		570,471		(37,523)
TOTAL SCHOOL FUNDS REVENUE		607,994		570,471	\$	(37,523)
SCHOOL FACILITIES FUND:						
BEGINNING FUND BALANCE	\$	5,841,000	\$	5,841,000	\$	-
Revenue All Types		-		-		-
TOTAL SCHOOL FUNDS REVENUE	\$	-	\$	-	\$	-
CAPITAL PROJECTS FUND:						
BEGINNING FUND BALANCE	\$	761,149	\$	766,043	\$	4,894
Springville Fire Station Grant		617,000		617,000	\$	-
Shott Foundation Grant - Fire Station		200,000		-	\$	(200,000)

ARC Grant - Fire Station	100,000	-	\$	(100,000)
Communications Grant - Radios	3,500,000	3,761,000	\$	261,000
Leachate Tank Loan Proceeds	-	1,500,000	\$	1,500,000
Springville Firestation Loan Proceeds	-	1,500,000	\$	1,500,000
CDBG - ARC Project Jonah	-	1,000,000	\$	1,000,000
Cannery Grant	-	250,000	\$	250,000
Cavitt's Creek Cabins Grant	-	200,000	\$	200,000
Cavitt's Creek Beach Project	-	100,000	\$	100,000
DCR - FP Debris Project	-	257,115	\$	257,115
DCR - FP Town of Bluefield	-	232,430	\$	232,430
DCR - FP Bottom Rd.	-	194,144	\$	194,144
DCR - FP Richlands Elementary School	-	946,507	\$	946,507
DHCD - Bandy Flood Relief Grant	-	-	\$	-
DHCD - Generator Grant - PSA	-	500,000	\$	500,000
VDEM Grant - Flood February 2025	-	1,500,000	\$	1,500,000
DOT - Safe Streets for All Grant	-	371,620	\$	371,620
Transfer from General Fund	682,852	809,229	\$	126,377
Transfer from Coal Severance Fund	258,498	304,951	\$	46,453
TOTAL CAPITAL PROJECTS FUND REVENUE	\$ 5,358,350	\$ 14,043,996	\$	8,685,646
OPIOID SETTLEMENT FUND:				
BEGINNING FUND BALANCE:	\$ 988,578	\$ 1,133,322	\$	144,744
OPIOID Settlement Revenues	500,000	210,107	\$	(289,893)
TOTAL OPIOID SETTLEMENT FUND REVENUE	500,000	210,107	\$	(289,893)
LANDFILL ENTERPRISE FUND:				
BEGINNING FUND BALANCE	\$ 1,783,286	\$ 1,135,000	\$	(648,286)
Ind./Comm & Private Haulers	453,406	454,000	\$	594
Wythe / Bland Contract	694,872	750,000	\$	55,128
Bond Proceeds - Phase V	1,553,870	-	\$	(1,553,870)
Transfer from General Fund	4,354,000	4,354,000	\$	-
Municipality Revenue	381,208	400,000	\$	18,792
Miscellaneous Income	25,000	-	\$	(25,000)
TOTAL LANDFILL ENTERPRISE FUND REVENUE	\$ 7,462,356	\$ 5,958,000	\$	(1,504,356)
TOTAL BEGINNING BALANCE ALL FUNDS	\$ 44,711,530	\$ 28,980,248		(15,731,282)
TOTAL REVENUE ALL FUNDS (Less Interfund Transfers)	\$ 147,409,215	\$ 156,593,335	\$	9,184,120

EXPENDITURE SUMMARY				
	Original Budget FY24-25	Proposed Budget FY25-26	Difference Incr. / (Decr.)	
GENERAL FUND EXPENDITURES:				
Administration	\$ 5,890,828	\$ 5,790,849	\$	(99,979)
Judicial	3,282,781	3,489,541	\$	206,760
Public Safety	18,233,673	20,402,112	\$	2,168,439
Public Works	2,105,991	2,184,118	\$	78,127
Health & Welfare	891,681	829,986	\$	(61,695)
Parks, Recreation and Cultural	1,696,931	1,690,770	\$	(6,161)
Community Development	1,216,554	984,694	\$	(231,860)
Non-Departmental	18,384,466	17,266,487	\$	(1,117,979)
Transfer to Landfill Fund	4,354,000	4,354,000	\$	-
Transfer to School Fund	16,138,402	15,637,897	\$	(500,505)
Transfer to Comprehensive Services Fund	2,500,000	2,500,000	\$	-
Transfer to Capital Projects Fund	682,852	809,229	\$	126,377
TOTAL GENERAL FUND EXPENDITURES	\$ 75,378,159	\$ 75,939,683	\$	561,524
			\$	-
TOTAL RESERVE FUND EXPENDITURES	\$ -	\$ -	\$	-
			\$	-
TOTAL COAL SEVERANCE FUND EXPENDITURES	\$ 1,195,823	\$ 1,195,824	\$	1
TOTAL ARPA FUND EXPENDITURES	\$ 931,600	\$ -	\$	(931,600)
TOTAL REV COAL ROAD ECON DEV FUND EXPENDITURES	\$ 507,000	\$ 507,000	\$	-

TOTAL LAW LIBRARY FUND EXPENDITURES	\$	8,500	\$	8,500	\$	-
TOTAL SCHOOL FUNDS EXPENDITURES	\$	108,169,921	\$	89,723,601	\$	(18,446,320)
TOTAL CAPITAL PROJECTS FUND EXPENDITURES	\$	6,118,675	\$	14,809,942	\$	8,691,267
TOTAL OPIOID SETTLEMENT FUND EXPENDITURES	\$	95,000	\$	1,189,500	\$	1,094,500
TOTAL LANDFILL ENTERPRISE FUND EXPENDITURES	\$	8,861,847	\$	7,092,205	\$	(1,769,642)
TOTAL EXPENDITURES ALL FUNDS (Less Interfund Transfers)	\$	178,354,721	\$	168,360,178	\$	(9,994,543)
TOTAL ENDING FUND BALANCE	\$	13,766,024	\$	17,213,405	\$	3,447,381

PROPERTY TAX RATES FOR FY2025-2026:

	Current Rate FY2024-2025	Proposed Rate FY2025-2026	Incr./ (Decr.)
Personal Property/Machinery & Tools (Per \$100 of assessed value)	\$ 2.00	\$ 2.00	\$ -
Real Estate/Mobile Home/Public Serv (Per \$100 of assessed value)	\$ 0.58	\$ 0.58	\$ -
Motor Vehicle License Fee (Per Vehicle)	\$ 20.00	\$ 20.00	\$ -
Merchants Capital Tax (Per \$100 of assessed value)	\$ 4.30	\$ 4.30	\$ -
Cable Franchise Tax	5% of Gross Receipts	5% of Gross Receipts	\$ -
Utility Consumer Tax	1/2 of 1% Gross Receipts	1/2 of 1% Gross Receipts	\$ -
E-911 Tax (Per Month Per Service Connection)	\$ 1.50	\$ 1.50	\$ -
Consumer Electric/Utility Tax (Per Month)	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	\$ -
Transient Occupancy Tax	5%	5%	0%
Aircraft Tax (Per \$100 of assessed value)	\$ 0.50	\$ 0.50	\$ -
Cigarette Tax (Per Pack)	\$ 0.25	\$ 0.25	\$ -
Meals Tax	0%	4.7%	4.7%

PUBLIC HEARING: A public hearing will be held on the proposed budget at 7:00 p.m., Tuesday, June 3, 2025 at the Tazewell County Administration Building, 197 Main St., Tazewell, Virginia. ***Complete copies of the budget are available for public inspection at the County Administration Building, 197 Main St., Tazewell, Virginia and online at www.tazewellcountyva.org*** (1. Departments, 2. Budget & Finance, 3. Budget Information, 4. FY26 Proposed Budget)

In accordance with the Americans with Disabilities Act, if you are physically disabled, visually, or hearing impaired and need assistance at the hearing, please call 276-385-1208 or email susan.jewell@tazewellcounty.org

BY: C. Eric Young, County Administrator

TAZEWELL COUNTY TAX EXEMPT INFORMATION: Year ending December 31, 2024, Tazewell County has a fair market real estate value of \$3,971,434,075. Of that value, \$599,817,900 (15.10%) is tax exempt and immune from real estate taxation because the properties are classified as governmental, religious, charitable, and/or educational. The property is exempted from taxation under 58.1-3608 and Articles 3, 4 and 5 of this Title of the Code of Virginia.