

**NOTICE**

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the TazewellCounty Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal ear ending June 30, 2025. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Tentative adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

**REVENUE PROJECTIONS**

	Original Budget FY23-24	Proposed Budget FY24-25	Difference Incr. / Decr.
<b>GENERAL FUND REVENUES:</b>			
BEGINNING FUND BALANCE	\$ 5,018,093	\$ 4,050,000	\$ (968,093)
<u>Revenue from Local Sources</u>			
Real Property Tax	\$ 14,189,058	\$ 17,187,850	\$ 2,998,792
Public Services Taxes, RE & PP	1,477,911	1,412,390	(65,521)
Personal Property Tax	9,324,581	8,489,533	(835,048)
Vehicle Decal/License Tax	450,000	450,000	-
Mobile Home Tax	169,644	131,000	(38,644)
Machinery & Tools Tax	1,357,882	1,100,870	(257,012)
Merchants Capital Tax	876,559	1,187,834	311,275
Delinquent Tax	800,000	800,000	-
Penalties & Interest	525,000	525,000	-
<b>TOTAL GENERAL PROPERTY TAXES</b>	<b>\$ 29,170,635</b>	<b>\$ 31,284,477</b>	<b>\$ 2,113,842</b>
<u>Other Locally Generated Revenue:</u>			
Local Sales & Use Tax	\$ 6,251,451	\$ 6,500,000	\$ 248,549
Junk Dealer License	1,100	1,100	-
Utility Tax	20,000	20,000	-
Consumer Utility Tax	834,000	834,000	(0)
Bank Franchise Tax	101,600	122,500	20,900
Records & Wills Tax	269,950	300,000	30,050
Cigarette Tax	500,000	415,000	(85,000)
Permits Fees & Licenses	407,525	420,525	13,000
Fines	100,000	100,000	-
Revenue from Use of Money & Property	467,780	574,962	107,182
Court Costs/Fees	105,750	390,884	285,134
Expenditure Refunds & Miscellaneous	655,000	700,000	45,000
Recovered Costs	1,272,877	1,055,500	(217,377)
Coal/Gas Severance Tax	1,743,909	1,775,000	31,091
Coal Severance Maintenance Fee	27,500	27,500	-
<b>TOTAL LOCALLY GENERATED TAXES</b>	<b>\$ 12,758,442</b>	<b>\$ 13,236,971</b>	<b>\$ 478,529</b>
<u>Revenue from the Commonwealth:</u>			
Non-Categorical Aid	\$ 231,640	\$ 243,500	\$ 11,860
Shared Expenses	4,718,514	5,042,418	323,904
Department of Social Services Assistance	9,101,498	9,776,170	674,672
Other Categorical Aid	6,378,403	5,511,812	(866,591)
<b>TOTAL REVENUE FROM THE COMMONWEALTH</b>	<b>\$ 20,430,055</b>	<b>\$ 20,573,900</b>	<b>\$ 143,845</b>
<u>Revenue From the Federal Government:</u>			
Payment in Lieu of Taxes	\$ 30,200	\$ 30,200	\$ -
Other Federal Revenues	-	-	-
<b>TOTAL REVENUE FROM THE FEDERAL GOVERNMENT</b>	<b>\$ 30,200</b>	<b>\$ 30,200</b>	<b>\$ -</b>
<u>Non-Revenue Receipts</u>			
Non-Departmental	\$ 943,000	\$ 1,005,000	\$ 62,000
Transfers from Other Funds	3,766,176	468,052	(3,298,124)
<b>TOTAL TRANSFERS</b>	<b>\$ 4,709,176</b>	<b>\$ 1,473,052</b>	<b>\$ (3,236,124)</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 67,098,508</b>	<b>\$ 66,598,600</b>	<b>\$ (499,908)</b>

<b>RESERVE FUND REVENUES:</b>					
BEGINNING FUND BALANCE	\$	7,856,416	\$	7,856,416	\$ -
Transfers In		-		-	-
<b>TOTAL RESERVE FUND REVENUES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
<b>COAL SEVERANCE FUND REVENUES:</b>					
BEGINNING FUND BALANCE:	\$	2,200,000	\$	2,500,000	\$ 300,000
Coal Severance Tax		1,247,020		1,140,000	(107,020)
Miscellaneous Receipts		-		-	-
<b>TOTAL COAL SEVERANCE FUND REVENUE</b>	<b>\$</b>	<b>1,247,020</b>	<b>\$</b>	<b>1,140,000</b>	<b>\$ (107,020)</b>
<b>ARPA FUND REVENUES:</b>					
BEGINNING FUND BALANCE	\$	4,418,077	\$	938,078	\$ (3,479,999)
American Rescue Plan Revenue		-		-	-
<b>TOTAL ARPA FUND REVENUE</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
<b>COAL ROAD ECONOMIC DEV FUND REVENUES:</b>					
BEGINNING FUND BALANCE	\$	25,000	\$	25,000	\$ -
Road Economic Tax		675,000		500,000	(175,000)
<b>TOTAL REVENUE COAL ROAD ECONOMIC DEV FUND</b>	<b>\$</b>	<b>675,000</b>	<b>\$</b>	<b>500,000</b>	<b>\$ (175,000)</b>
<b>LAW LIBRARY FUND:</b>					
BEGINNING FUND BALANCE:	\$	42,000	\$	-	\$ (42,000)
Law Library Receipts		8,415		8,500	85
<b>TOTAL LAW LIBRARY FUND REVENUE</b>	<b>\$</b>	<b>8,415</b>	<b>\$</b>	<b>8,500</b>	<b>\$ 85</b>
<b>SCHOOL FUNDS (GENERAL, TEXTBOOK, CAFETERIA):</b>					
BEGINNING FUND BALANCE:	\$	8,170,317	\$	13,255,497	\$ 5,085,180
Charges for Services & Other Local Revenues		3,970,553	\$	2,940,650	\$ (1,029,903)
Revenue from State Government		51,960,392		58,554,476	6,594,084
Revenue from Federal Government		7,744,208		8,230,844	486,636
Revenue from CARES ACT		6,589,898		7,401,512	811,614
Transfers from General Fund		15,170,000		15,984,458	814,458
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$</b>	<b>85,435,051</b>	<b>\$</b>	<b>93,111,940</b>	<b>\$ 7,676,889</b>
<b>CAPITAL PROJECTS FUND:</b>					
BEGINNING FUND BALANCE:	\$	480,232	\$	823,434	\$ 343,202
Springville Fire Station Grant		617,000		617,000	-
CFPF Flood Study		332,505		-	(332,505)
CDBG - ARC Project Jonah		1,000,000		-	(1,000,000)
Communications Grant - Radios		-		3,500,000	3,500,000
Transfer from General Fund		986,447		182,852	(803,595)
Transfer from Coal Severance Fund		258,498		258,498	-
<b>TOTAL CAPITAL PROJECTS FUND REVENUE</b>	<b>\$</b>	<b>3,194,450</b>	<b>\$</b>	<b>4,558,350</b>	<b>\$ 1,363,900</b>
<b>OPIOD SETTLEMENT FUND:</b>					
BEGINNING FUND BALANCE:	\$	-	\$	988,578	\$ 988,578
OPIOD Settlement Revenues		-		500,000	500,000
<b>TOTAL OPIOD SETTLEMENT FUND REVENUE</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>500,000</b>	<b>\$ 500,000</b>
<b>LANDFILL ENTERPRISE FUND:</b>					
BEGINNING FUND BALANCE	\$	1,500,000	\$	1,587,000	\$ 87,000
Ind./Comm & Private Haulers		887,155		632,961	(254,194)
Wythe / Bland Contract		702,340		812,536	110,196
Bond Proceeds - Phase V		400,000		400,000	-
Transfer from General Fund		2,545,000		4,354,000	1,809,000
Bond Proceeds - Phase V		3,000,000		-	(3,000,000)
Miscellaneous Income		-		-	-

TOTAL LANDFILL ENTERPRISE FUND REVENUE	\$	7,534,495	\$	6,199,497	\$	(1,334,998)
TOTAL BEGINNING BALANCE ALL FUNDS	\$	29,710,135	\$	32,024,003		2,313,868
TOTAL REVENUE ALL FUNDS	\$	<u>165,192,939</u>	\$	<u>172,616,887</u>	\$	<u>7,423,948</u>

### EXPENDITURE SUMMARY

	Original Budget FY23-24	Proposed Budget FY24-25	Difference Increase (Decrease)
<b>GENERAL FUND EXPENDITURES:</b>			
Administration	\$ 6,071,871	\$ 5,425,828	\$ (646,043)
Judicial	3,172,284	3,282,781	110,497
Public Safety	18,545,923	17,616,443	(929,480)
Public Works	3,300,737	1,819,531	(1,481,206)
Health & Welfare	1,030,760	829,973	(200,787)
Parks, Recreation and Cultural	2,240,117	1,769,353	(470,764)
Community Development	770,118	1,166,554	396,436
Non-Departmental	15,251,975	15,715,335	463,360
Transfer to Landfill Fund	2,545,000	4,354,000	1,809,000
Transfer to School Fund	15,170,000	15,984,458	814,458
Transfer to Comprehensive Services Fund	3,000,000	2,500,000	(500,000)
Transfer to Capital Projects Fund	986,447	182,852	(803,595)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 72,085,232</b>	<b>\$ 70,647,108</b>	<b>\$ (1,438,124)</b>
<b>TOTAL RESERVE FUND EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL COAL SEVERANCE FUND EXPENDITURES</b>	<b>\$ 1,324,813</b>	<b>\$ 1,195,823</b>	<b>\$ (128,990)</b>
<b>TOTAL ARPA FUND EXPENDITURES</b>	<b>\$ 3,761,176</b>	<b>\$ 421,600</b>	<b>\$ (3,339,576)</b>
<b>TOTAL REVENUE COAL ROAD ECONOMIC DEV FUND EXPENDITURES</b>	<b>\$ 638,724</b>	<b>\$ 507,000</b>	<b>\$ (131,724)</b>
<b>TOTAL LAW LIBRARY FUND EXPENDITURES</b>	<b>\$ 20,000</b>	<b>\$ 8,500</b>	<b>\$ (11,500)</b>
<b>TOTAL SCHOOL FUNDS EXPENDITURES</b>	<b>\$ 93,605,368</b>	<b>\$ 106,367,437</b>	<b>\$ 12,762,069</b>
<b>TOTAL CAPITAL PROJECTS FUND EXPENDITURES</b>	<b>\$ 3,644,284</b>	<b>\$ 5,381,784</b>	<b>\$ 1,737,500</b>
<b>TOTAL OPIOD SETTLEMENT FUND EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
<b>TOTAL LANDFILL ENTERPRISE FUND EXPENDITURES</b>	<b>\$ 8,968,132</b>	<b>\$ 7,696,590</b>	<b>\$ (1,271,542)</b>
<b>TOTAL EXPENDITURES ALL FUNDS</b>	<b>\$ 184,047,729</b>	<b>\$ 192,245,842</b>	<b>\$ 11,537,689</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,855,345</b>	<b>\$ 12,395,048</b>	<b>\$ 3,531,124</b>

### PROPERTY TAX RATES FOR FY2024-2025:

	FY2023-2024 Rate	FY2024-2025 Proposed Rate	Incr./ Decr.
Personal Property/Machinery & Tools (Per \$100 of assessed value)	\$ 2.00	\$ 2.00	\$ -
Real Estate/Mobile Home/Public Serv (Per \$100 of assessed value)	\$ 0.58	\$ 0.58	\$ -
Motor Vehicle License Fee (Per Vehicle)	\$ 20.00	\$ 20.00	\$ -
Merchants Capital Tax (Per \$100 of assessed value)	\$ 4.30	\$ 4.30	\$ -
Cable Franchise Tax	5% of Gross Receipts	5% of Gross Receipts	\$ -
Utility Consumer Tax	1/2 of 1% Gross Receipts	1/2 of 1% Gross Receipts	\$ -
E-911 Tax (Per Month Per Service Connection)	\$ 1.50	\$ 1.50	\$ -
Consumer Electric/Utility Tax (Per Month)	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	Residential - \$1.50 Min / \$3.00 Max Commercial - \$1.50 Min / \$90.00 Max	\$ -
Transient Occupancy Tax	5%	5%	\$ -
Aircraft Tax (Per \$100 of assessed value)	\$ 0.50	\$ 0.50	\$ -
Cigarette Tax (Per Pack)	\$ 0.25	\$ 0.25	\$ -

**PUBLIC HEARING:** A public hearing will be held on the proposed budget at 7:00 p.m., Tuesday, June 4, 2024 at the Tazewell County Administration Building, 197 Main St., Tazewell, Virginia. ***Complete copies of the budget are available for public inspection at the County Administration Building, 197 Main St., Tazewell, Virginia and online at [www.tazewellcountyva.org](http://www.tazewellcountyva.org)*** (1. Departments, 2. Budget & Finance, 3. Budget Information, 4. FY25 Proposed Budget)

In accordance with the Americans with Disabilities Act, if you are physically disabled, visually, or hearing impaired and need assistance at the hearing, please call 276-385-1208 or email [susan.jewell@tazewellcounty.org](mailto:susan.jewell@tazewellcounty.org)

BY: C. Eric Young, County Administrator

**TAZEWELL COUNTY TAX EXEMPT INFORMATION:** Year ending December 31, 2023, Tazewell County has a fair market real estate value of \$3,291,913,400. Of that value, \$545,928,000 (16.58%) is tax exempt and immune from real estate taxation because the properties are classified as governmental, religious, charitable, and/or educational. The property is exempted from taxation under 58.1-3608 and Articles 3, 4 and 5 of this Title of the Code of Virginia.