

NOTICE OF PUBLIC HEARING
TAZEWELL COUNTY BOARD OF SUPERVISORS

**RESOLUTION FOR CONCURRENCE OF ESTABLISHING AN ASSESSMENT RATIO
UPON AUTOMOBILES BY THE TAZEWELL COUNTY BOARD OF SUPERVISORS
FOR CALENDAR YEAR 2024**

PLEASE TAKE NOTICE that the Board of Supervisors of Tazewell County, Virginia, will conduct a public hearing on April 9, 2024 at 6:45 PM, or as soon thereafter as may be practical, at the Tazewell County Administration Building, located at 197 Main Street, Tazewell, Virginia 24651, and hereby gives its intent to adopt a *Resolution for Concurrence of Establishing an Assessment Ratio upon Automobiles by the Tazewell County Board of Supervisors for Calendar Year 2024*.

The fair market value of automobiles in Tazewell County has remained consistently inflated by approximately twenty percent (20%) since calendar year 2021, due to the COVID-19 pandemic. This artificial inflation in value of automobiles is projected to last through calendar year 2024. When combined with the increase in assessed real estate values of approximately twenty-two percent (22%) caused by the 2024 Tazewell County General Reassessment, the average tax liability for each Tazewell County resident has increased significantly in a brief period of time. The Tazewell County Commissioner of Revenue, Hon. David R. Anderson, has requested that automobiles be assessed at eighty percent (80%) of their fair market value for calendar year 2024, pursuant to Section 58.1-3503(B) of the Code of Virginia (1950), as amended. Pursuant to Virginia law, the Tazewell County Board of Supervisors must resolve to agree to this request before the assessment ratio is enacted.

All persons wishing to comment on the proposed *Resolution* are hereby invited to attend and state their views thereon. In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in a meeting of the Board of Supervisors, please contact the County Administrator's Office by telephone at (276) 385-1208, by facsimile at (276) 988-4246, or by email at susan.jewell@tazewellcounty.org. A notification of five (5) working days before the meeting will enable the County Administrator's Office to make reasonable arrangements to ensure accessibility to the meeting.

A complete copy of the *Resolution* is posted on the Tazewell County Circuit Court's bulletin board on the second floor of the Tazewell County Courthouse, located at 135 Court Street, Tazewell, Virginia 24651. A complete copy of the *Resolution* is also on file in the office of the Tazewell County Administrator, located at 197 Main Street, Tazewell, Virginia 24651. The *Resolution* may also be found online at: <https://tazewellcountyva.org/>.

By Order of the Board of Supervisors of Tazewell County, Virginia
By: C. Eric Young, Tazewell County Administrator