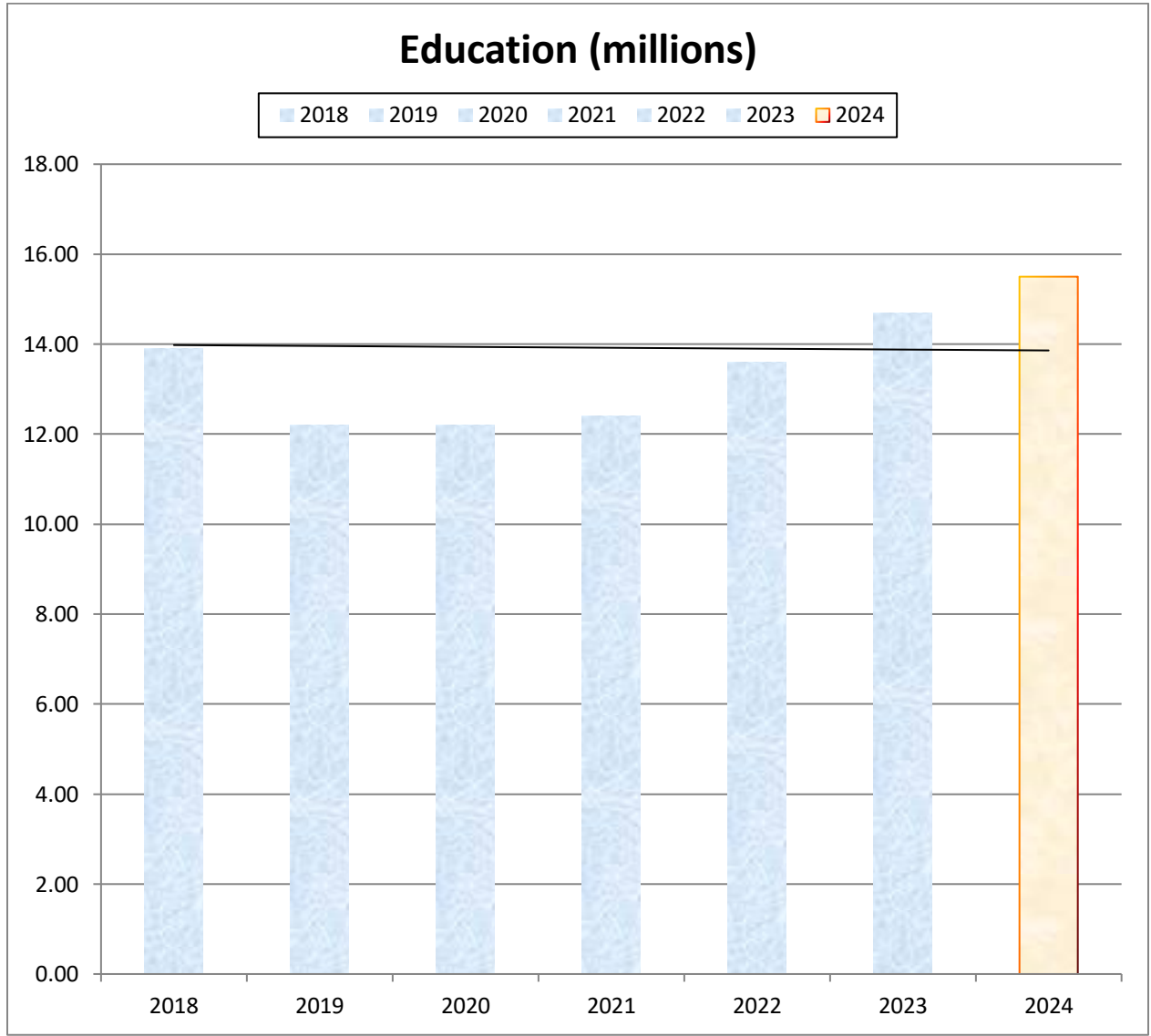


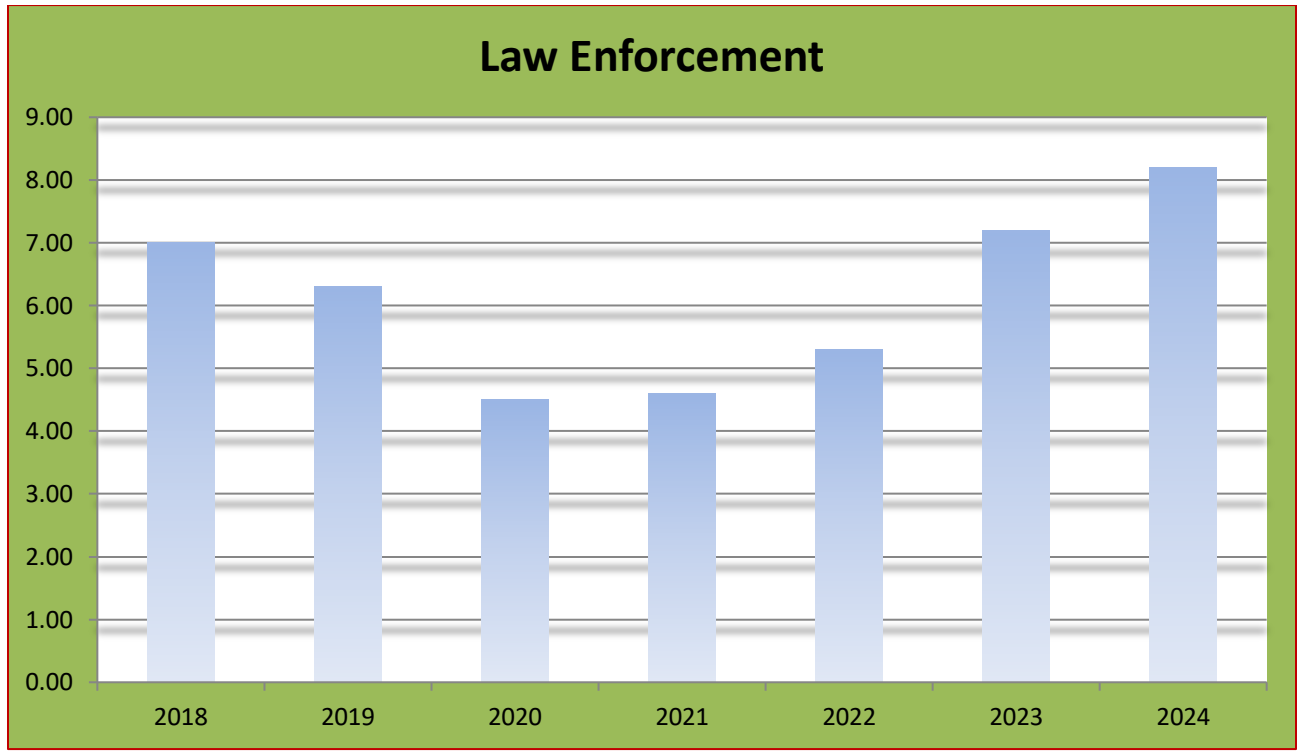
## REVENUES V. EXPENSES



## Top Expenses for Tazewell County Since FY 2018



## Top Expenses for Tazewell County Since FY 2018



--This data includes E911 and the Tazewell County Sheriff's Office. In 2022 the General Assembly significantly increased mandatory starting pay for deputies to \$42,000.00 annually. Then the state set an increase of 7% for cost of living in 2023 Budget Amendment. This has driven increases in FY23 and FY24.

## Top Expenses for Tazewell County Since FY 2018

### Regional Jail

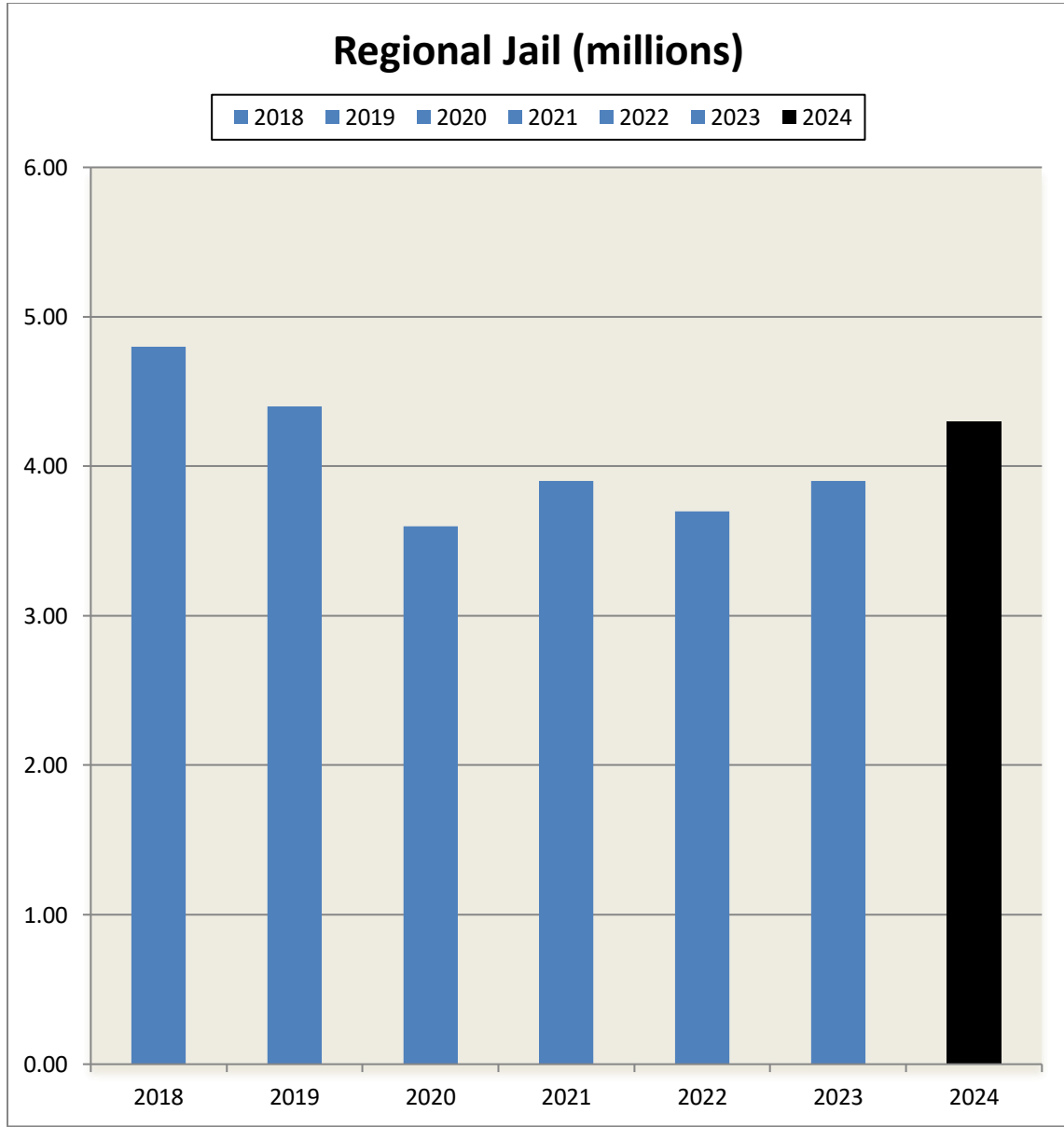
--Regional Jail costs were kept down because vacancies at the jail were filled by state and federal inmates. The Commonwealth and the US Government pay the Regional Jail to house these inmates due to crowding in their facilities. This keeps the total net cost of the jail low. However, now that prosecution of various drug and minor offenses has diminished nationwide, the number of State and Federal Inmates we house has declined. This reduces revenues to the Regional Jail.

--At the same time the state has raised the required minimum pay for Corrections Officers and Deputies. Many corrections officers chose higher paying Deputy positions, until the Regional Jail raised its pay rate to address critical staffing shortages.

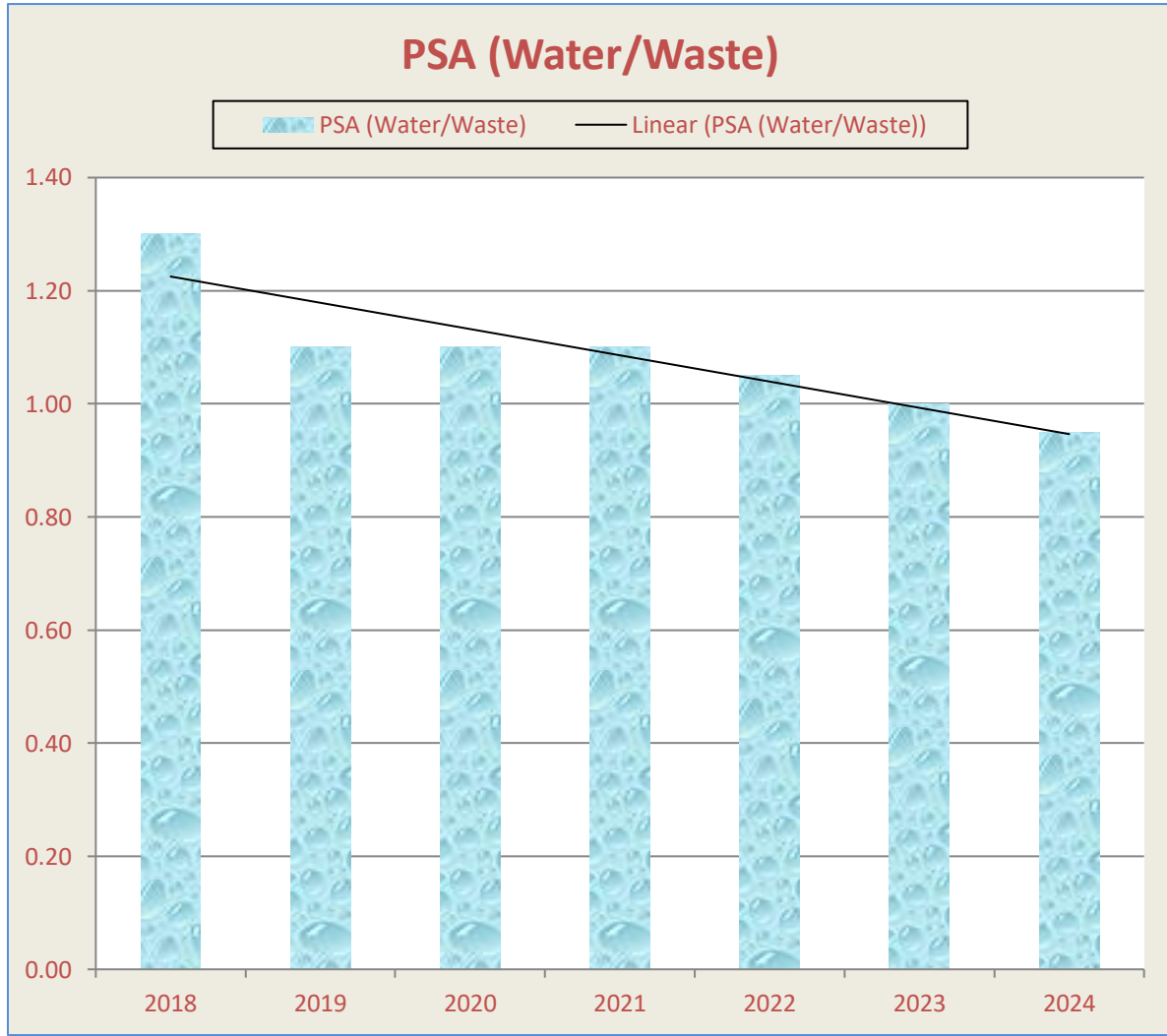
--Together these two punches drove up the cost of the jail in FY 24.



# Top Expenses for Tazewell County Since FY 2018



## Top Expenses for Tazewell County Since FY 2018





**--The PSA depends heavily on its capacity in Water and Waste Water Plants owned by the Towns of Richlands and Tazewell. Each Town has a \$10m+ upgrade for which the PSA is responsible for a share which are overdue. The PSA has a Capital Improvement Plan funded by a monthly customer fee. However, based on the current construction market these projects are likely to be 30-40% over estimates. The PSA likely will need to incur millions in new debt and need the Board to co-sign in FY24 or FY25.**

## Top Expenses for Tazewell County Since FY 2018

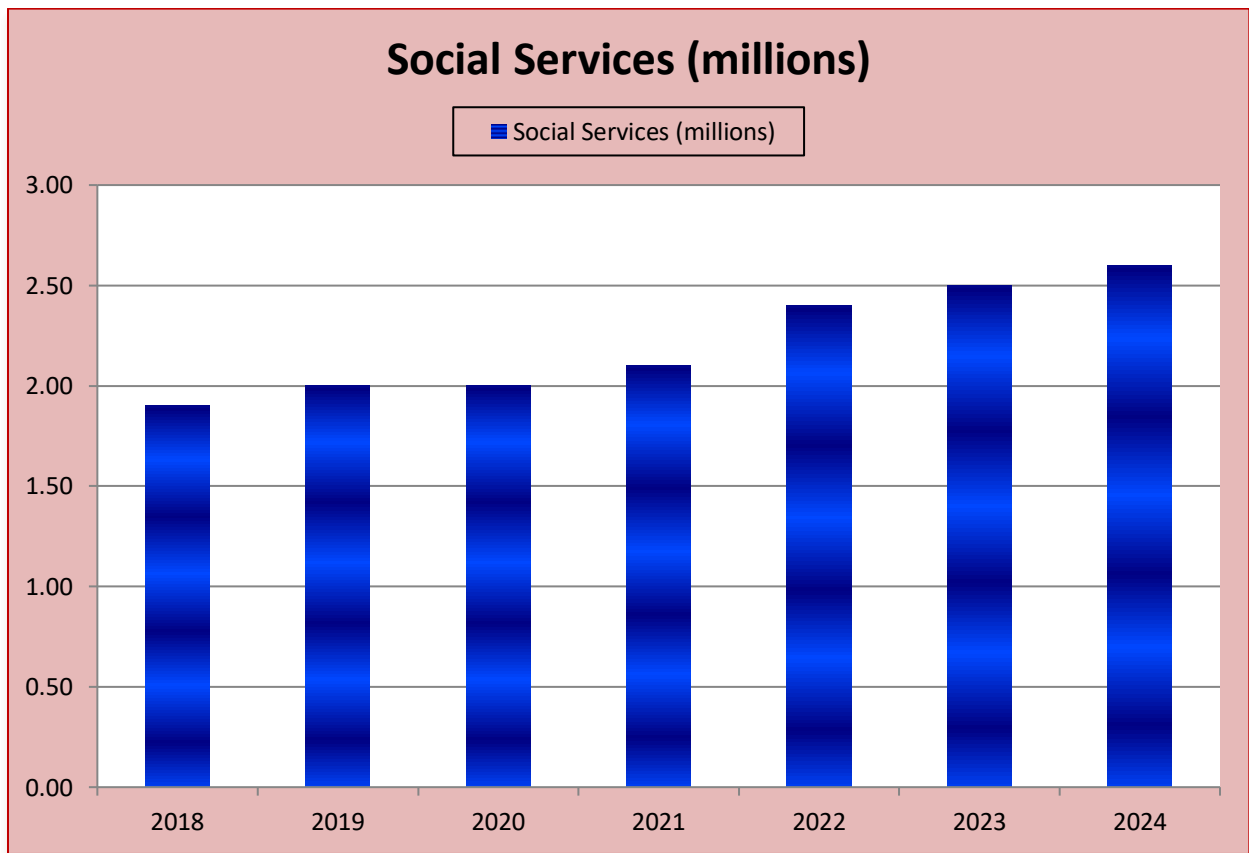


**--The long term contract for landfill operations with Santek and then Republic expires next year. The new contract with Capital, the only bidder, will increase the cost. The cost of that increase will be \$500k/yr in FY24 and another \$400k/yr in FY25.**

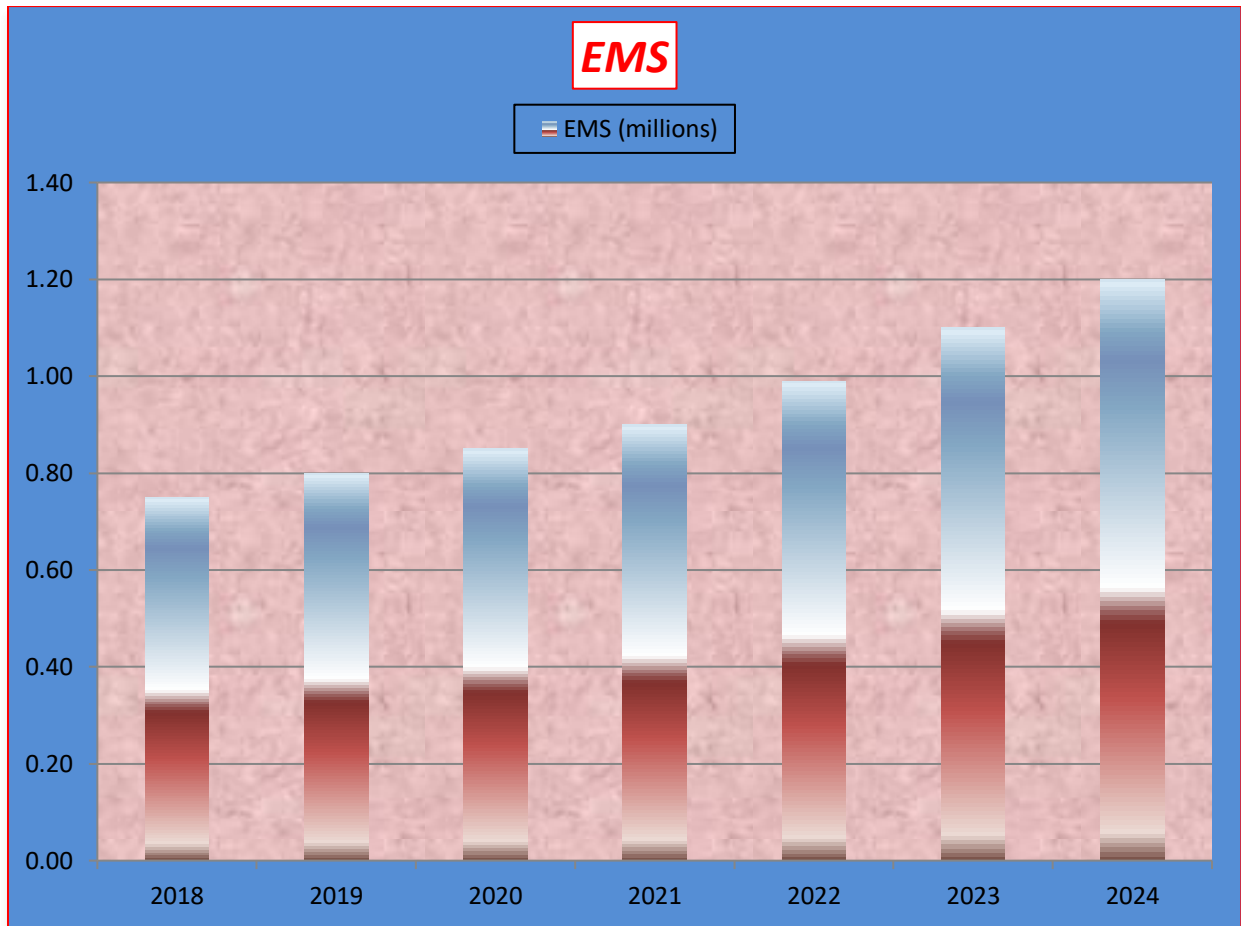


# Top Expenses for Tazewell County Since FY 2018

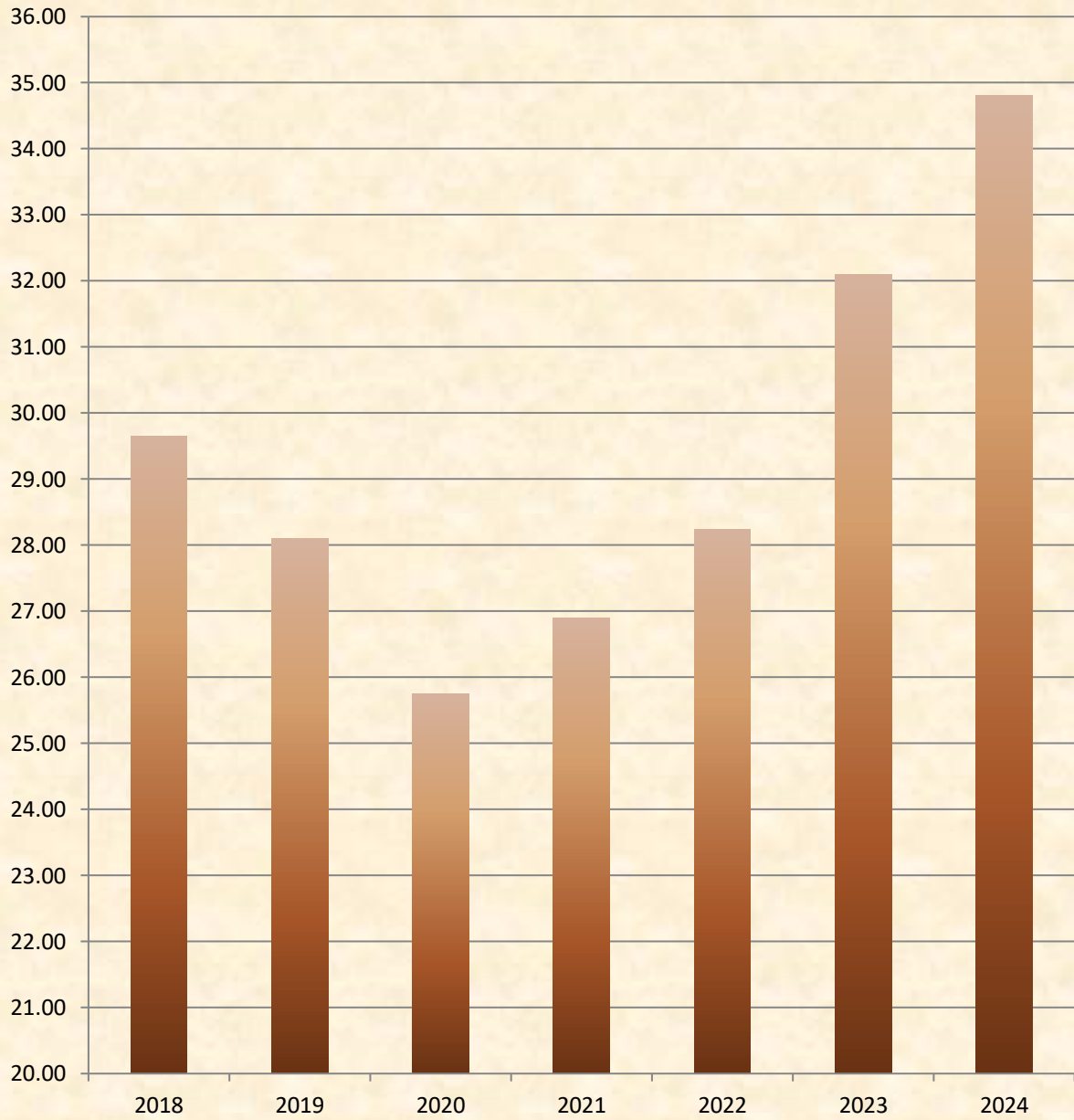
## *Social Services (DSS&CSA)*



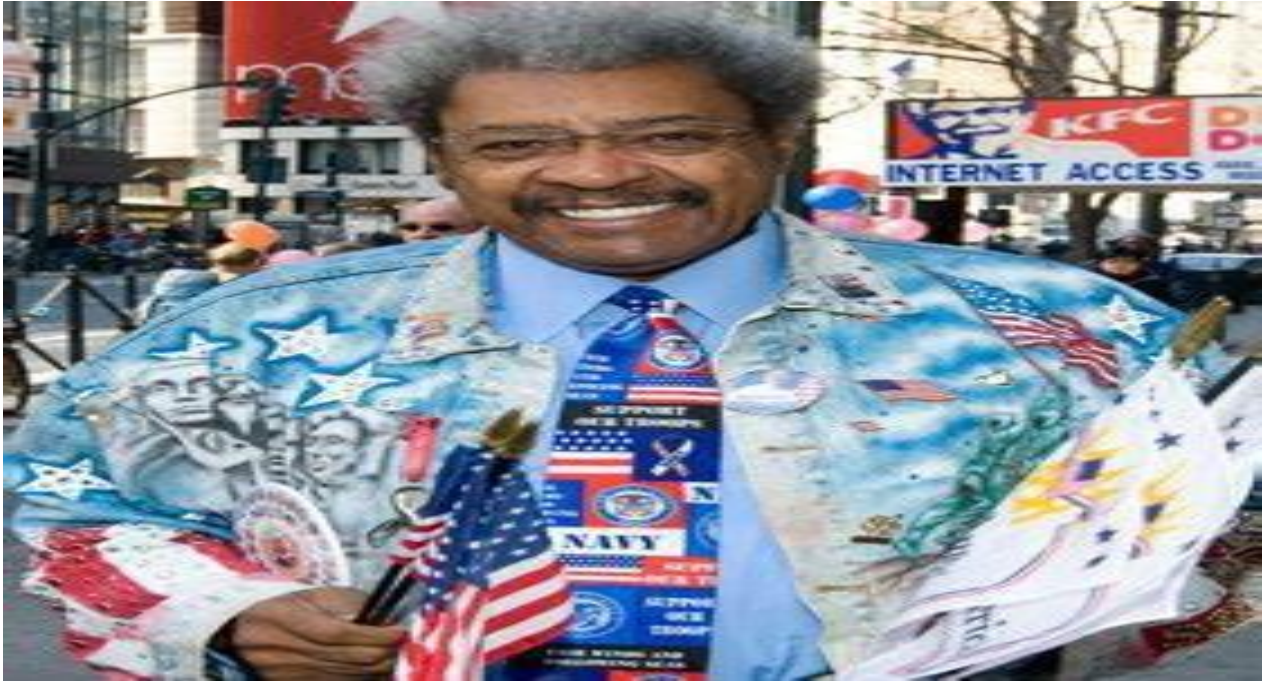
## Top Expenses for Tazewell County Since FY 2018



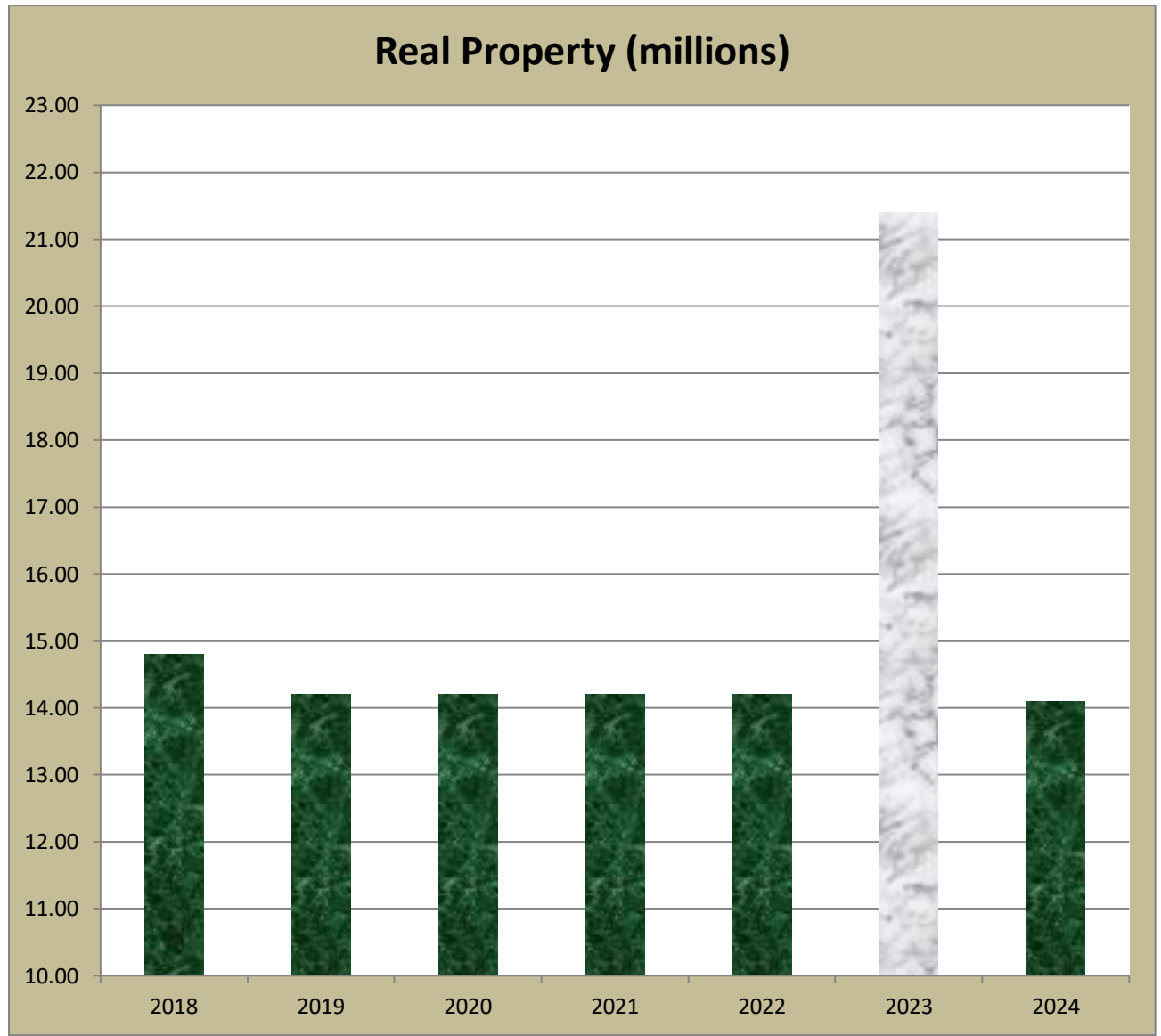
### ***Top Expenses Yearly Total Since 2018***



## Top Local Revenues Since 2018



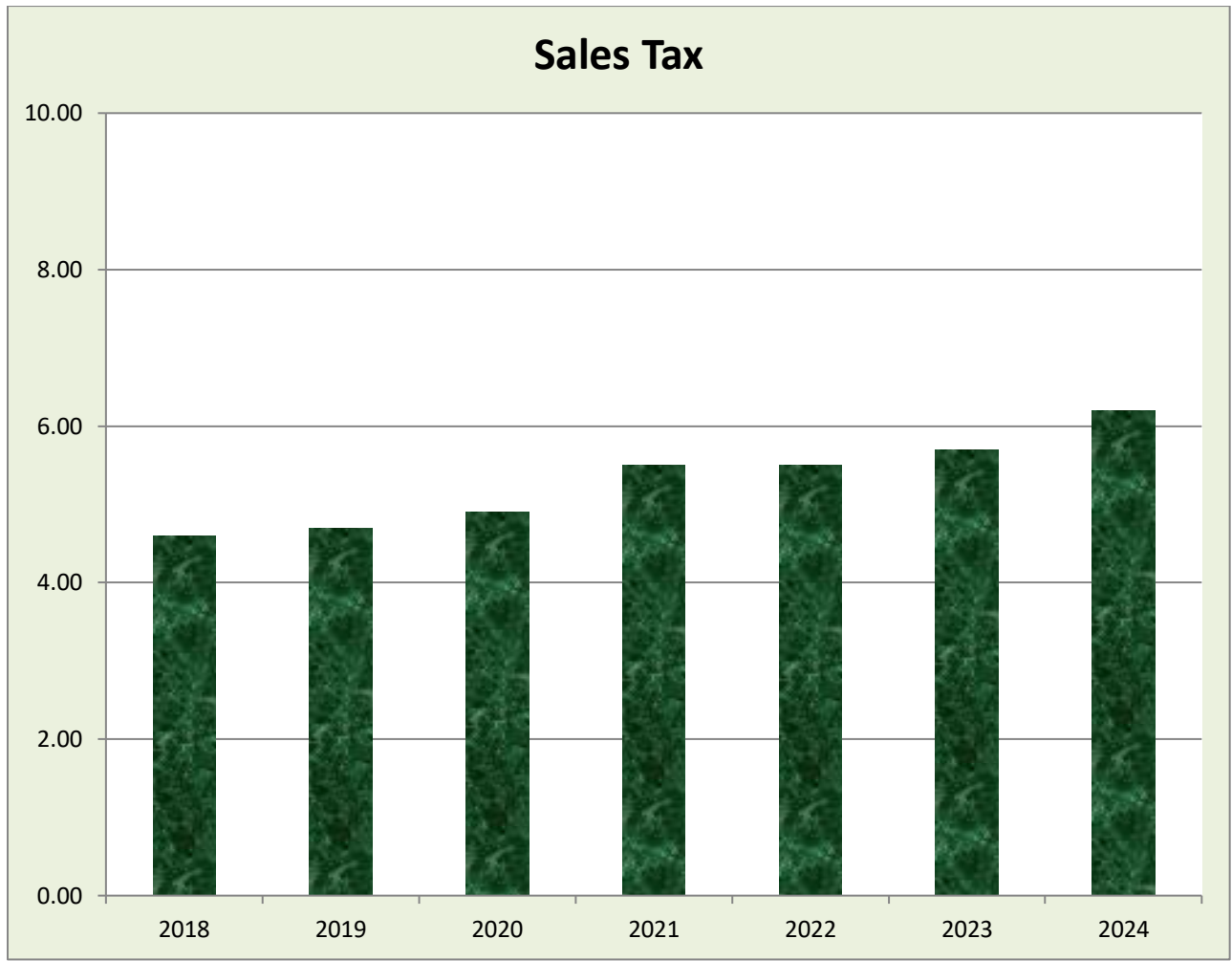
## Top Local Revenues Since 2018



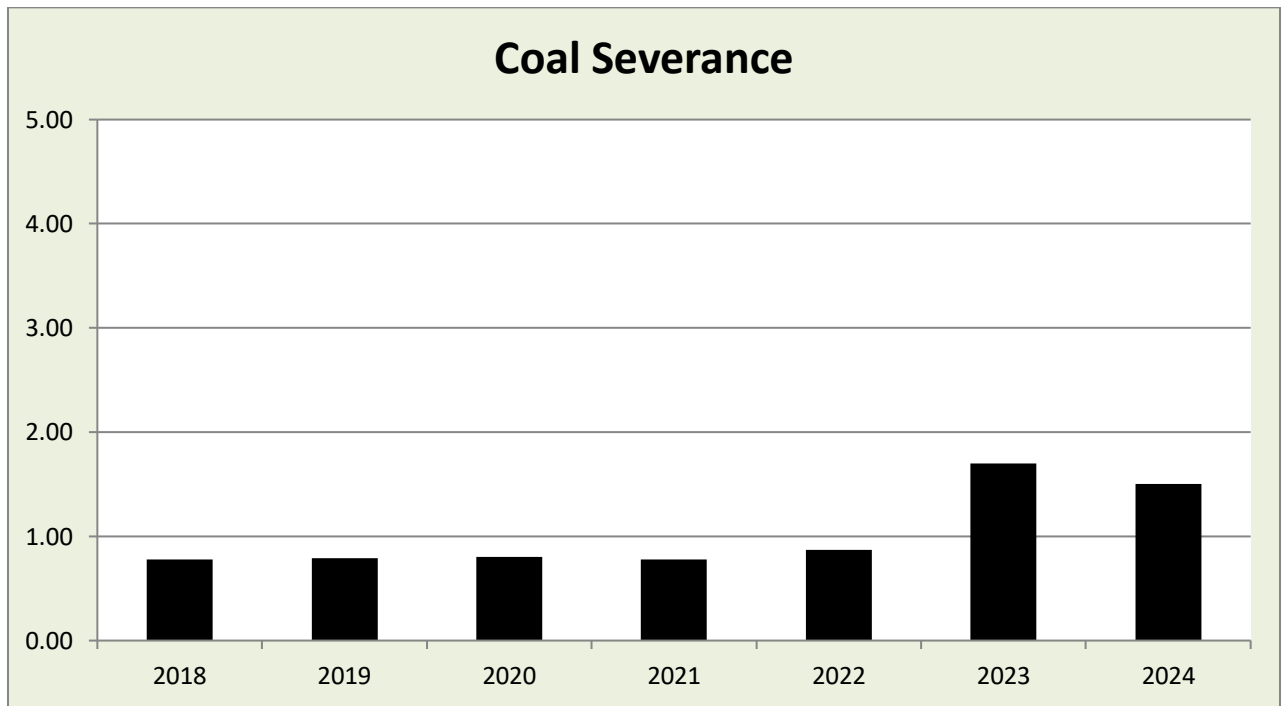
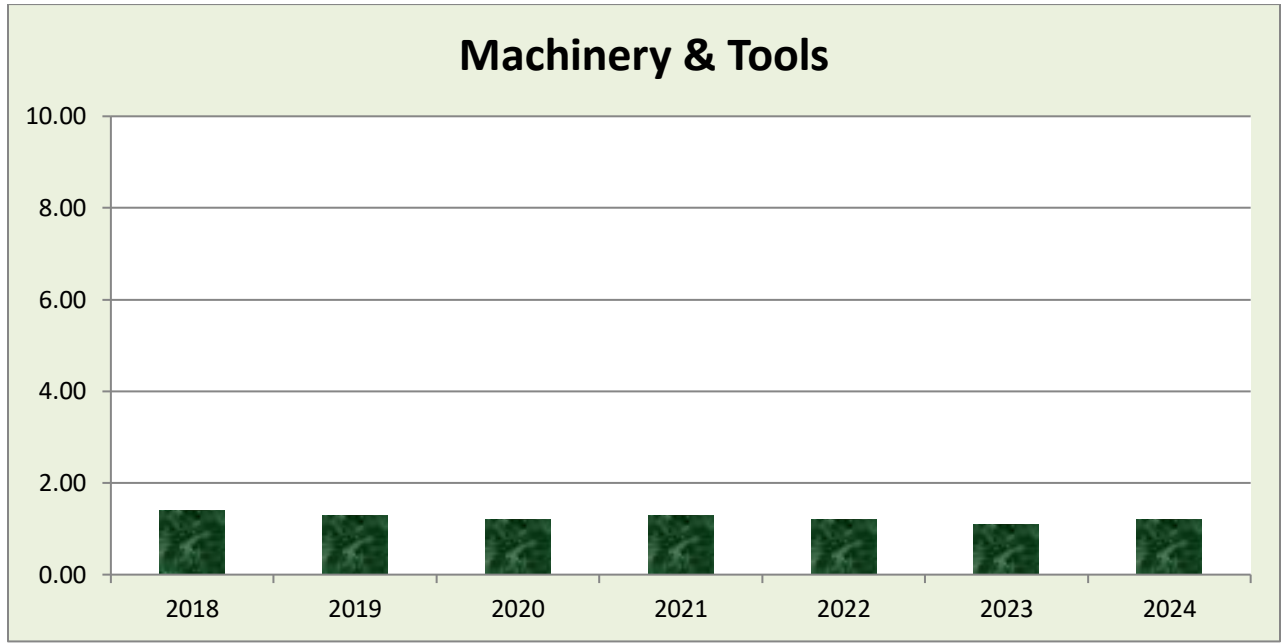
## Top Local Revenues Since 2018



## Top Local Revenues Since 2018

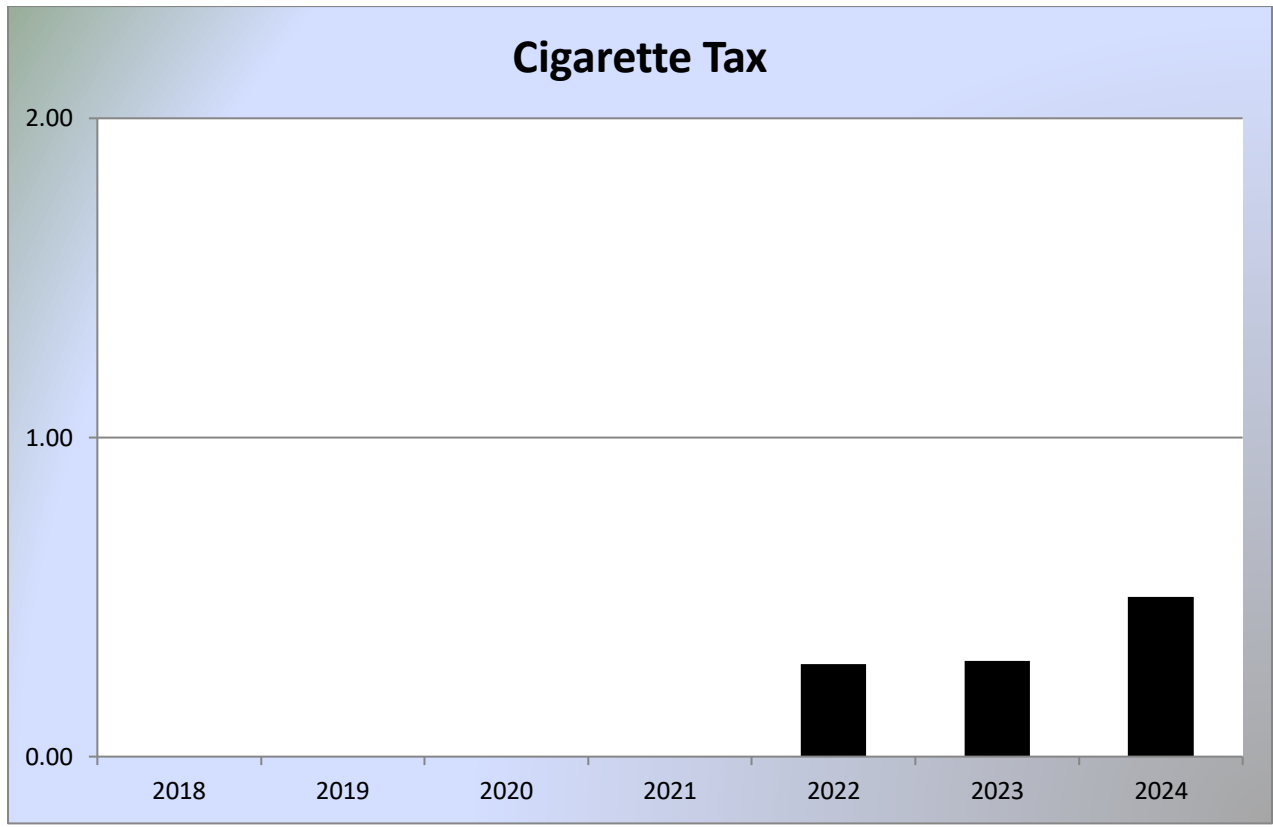


## Top Local Revenues Since 2018





## New Local Revenues Since 2018



## New Local Revenues Since 2018

### Bristol District Improvement Commission (Casino)

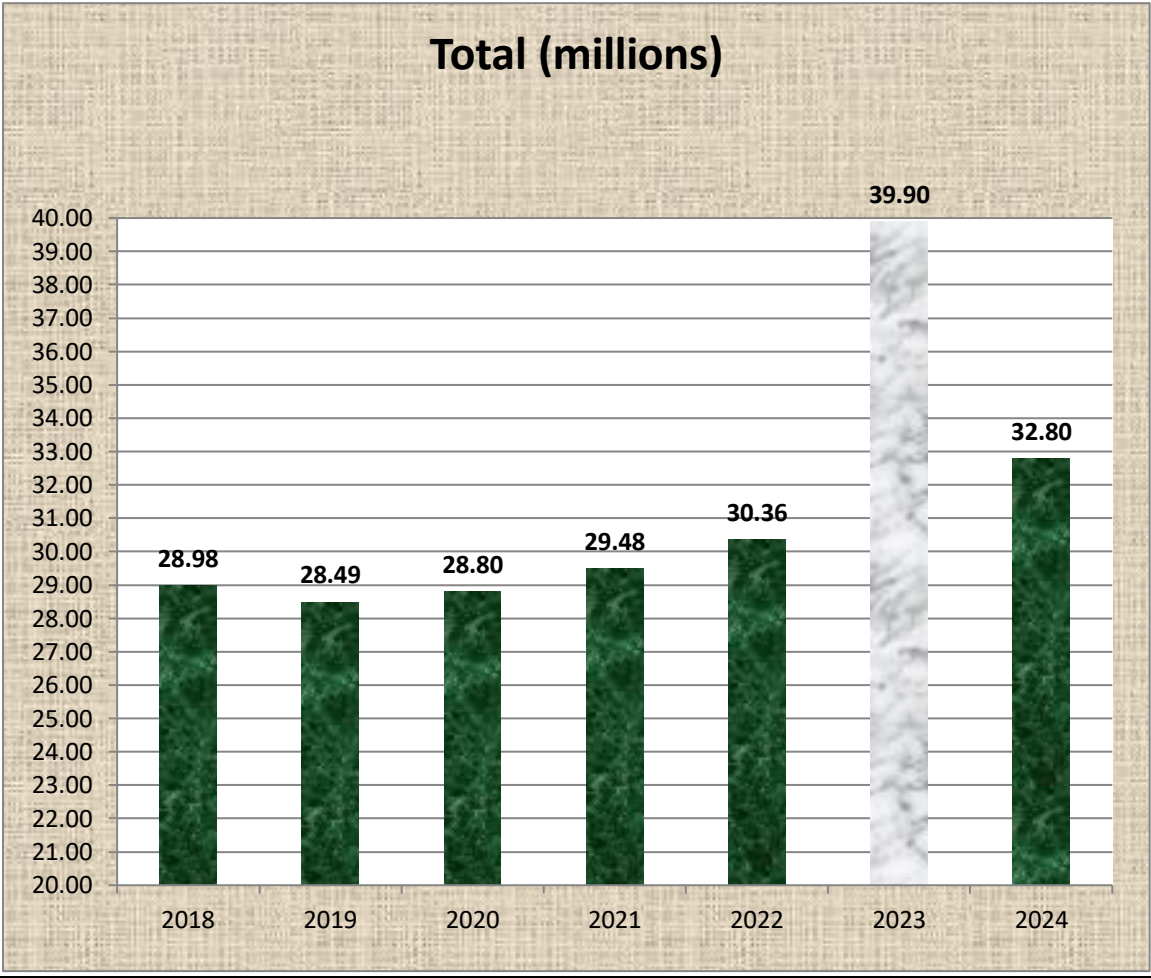
FY 24

\$700,000.00

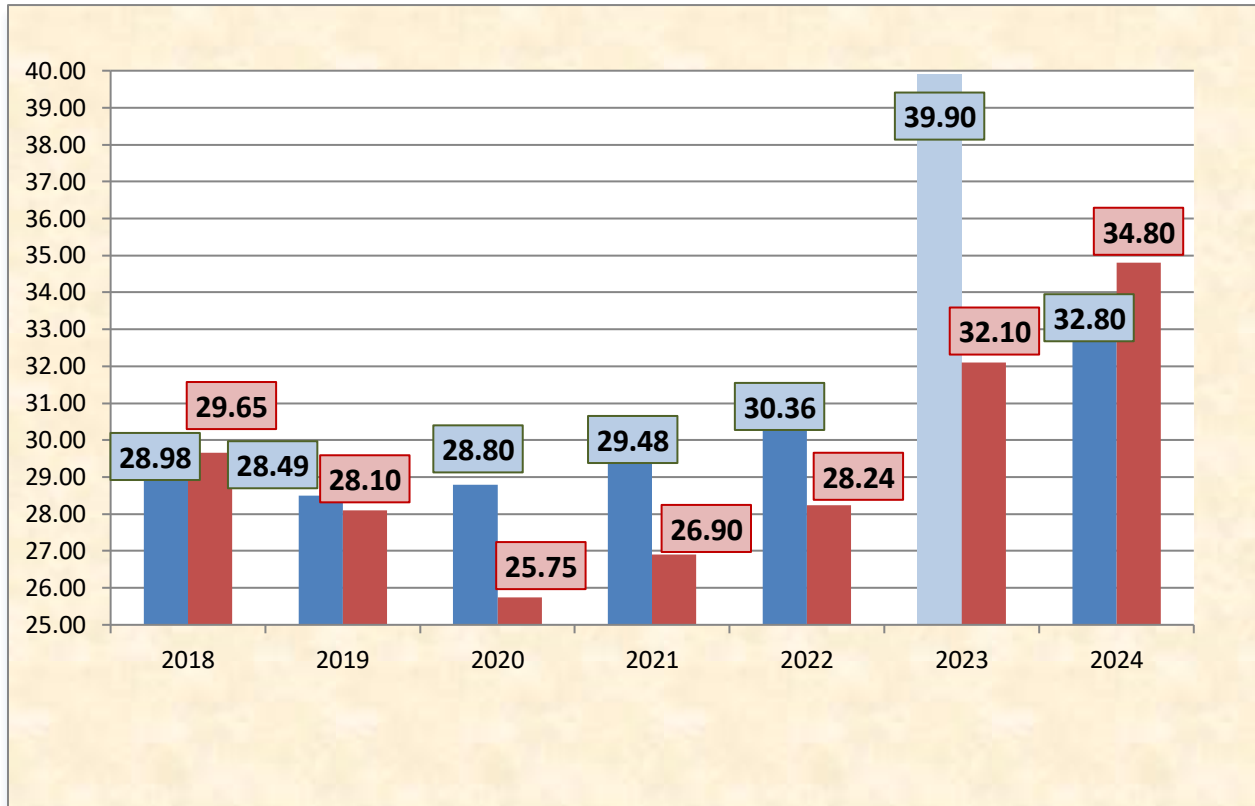
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**Total Top and New Local Revenues Since 2018**



## Total Top Revenues vs Total Top Expenses Since 2018



**Who is going to win?**



# Who is going to win?

## Inconvenient Truths:

--The County's real property values are not rising at the same pace as either inflation generally or State mandated spending increases. This means the assessment base is lagging. This means real property tax revenue is lagging.

--In the last two fiscal years the State has increased teacher pay by 12% and Sheriff's Deputies pay by 20%. This increases our local share. Should we expect another cost of living adjustment?

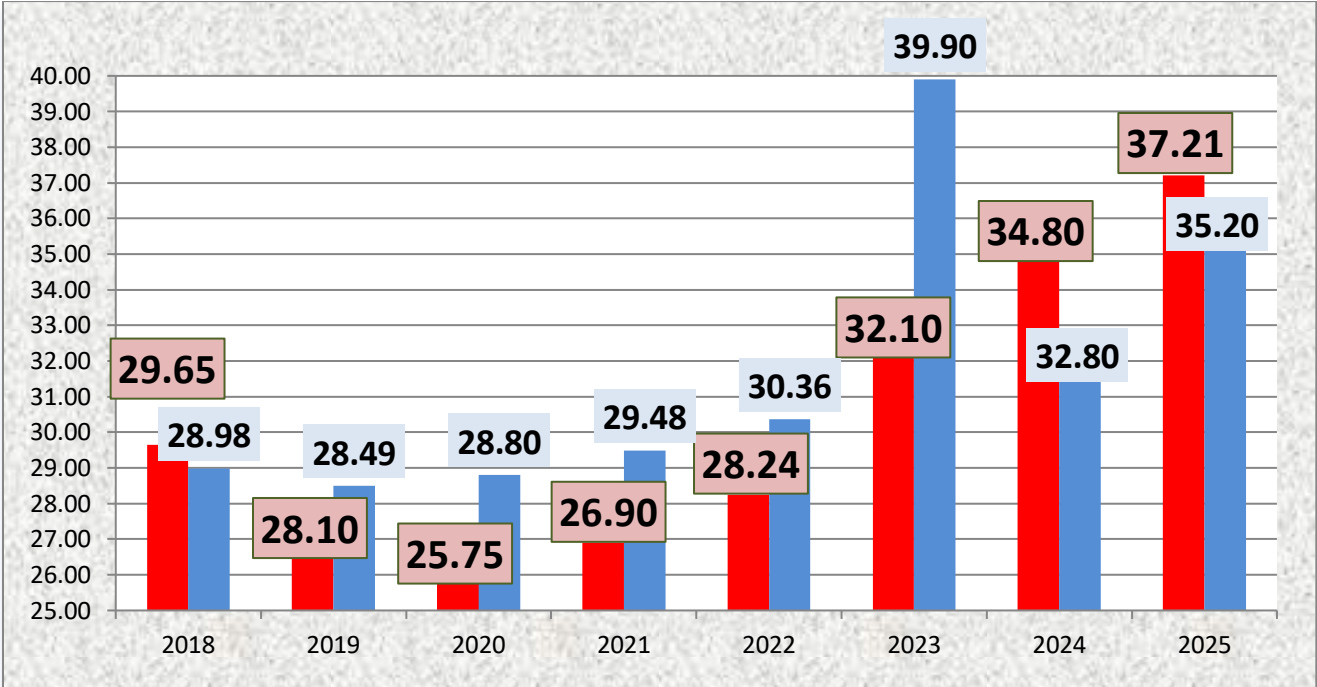
--Inflation continues at a 7% pace in 2023. Over the last two years prices on average have increased by 16%. Projections are that this will slow in 2024 but will still hover in the 5% range.

--The County's median income also is not increasing at the same pace as inflation. This means sales tax revenue is lagging vs. inflation. Likewise personal property revenues are not keeping pace.

--In FY23 and FY24 we have addressed this gap with ARPA funds which will be exhausted in FY25.



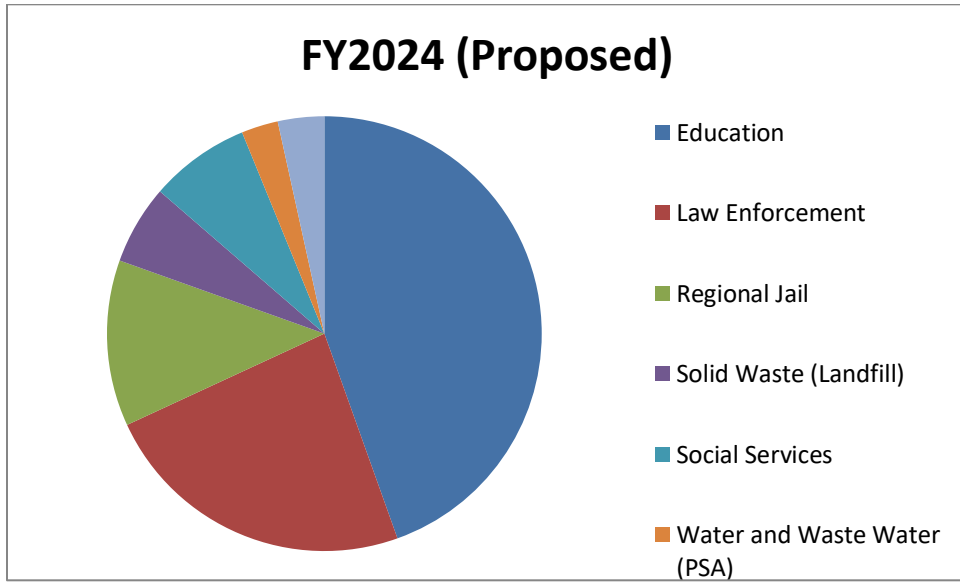
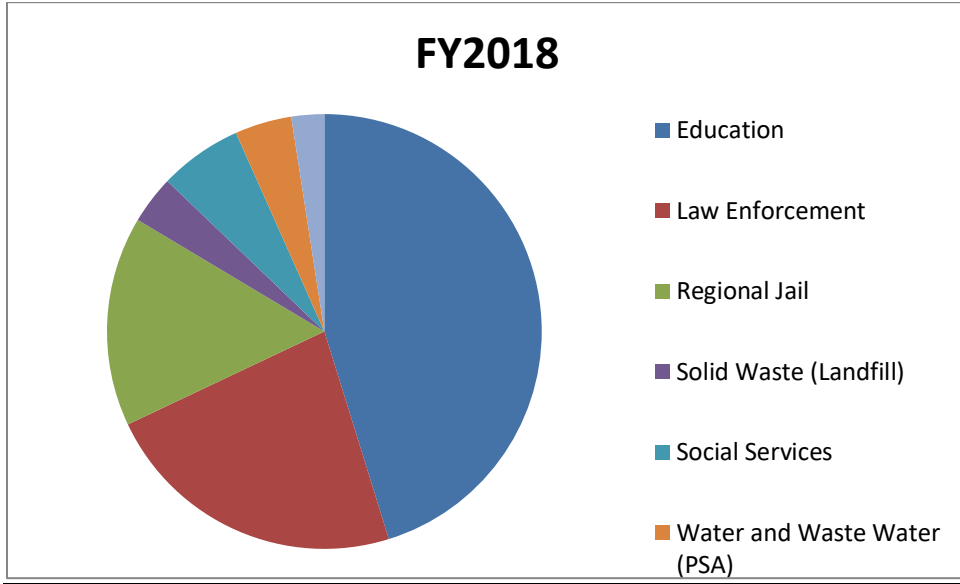
**FY 25 Projections Top Expenses vs. Top Revenues**



**\$2m in ARPA funds covered the gaps in FY22, FY23, and FY24.  
ARPA funding will not be available in FY25!**

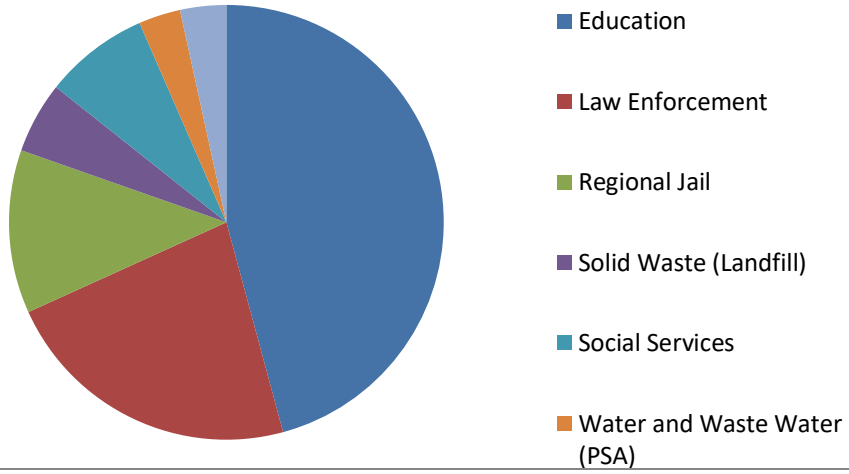


# MAJOR EXPENSE TRENDS

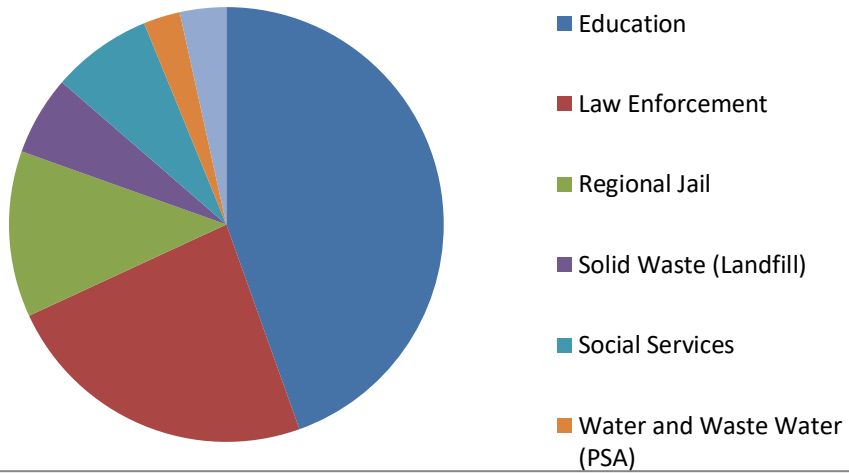




## FY2023



## FY2024 (Proposed)



**FY24 Budget Summary**

**ARPA SUMMARY**