Tazewell County Proposed Budget & Tax Levy Ordinance for FY2019-20 Public Hearing Notice June 4, 2019 @ 7:00 p.m.

The County of Tazewell's recommended budget synopsis is prepared and published for informative and fiscal planning purposes only. The inclusion in the budget ordinance of any item or items does not constitute an obligation or commitment on the part of the Board of Supervisors of this County to appropriate any funds for that item or purpose. The budget ordinance is presented on the basis of the estimates prepared by the Tazewell County Board of Supervisors/Budget Committee, and requests submitted to the County Administrator by other offices and department heads of the County. The budget ordinance presumes enactment of an increased tax levy ordinance. There is no allocation or designation for that purpose of any funds of the County for any purpose until there has been an appropriation for that purpose by the Board of Supervisors of Tazewell County, Virginia. The budget ordinance is for informative and fiscal planning purposes only and will not be approved, adopted or ratified by the Board of Supervisors until at least seven (7) days after the Public Hearing with an anticipated adoption date of June 27, 2019. The Board of Supervisors of Tazewell County will meet on June 4th at 7:00 p.m. at the Tazewell County Administration Building, 197 Main Street, Tazewell, Virginia 24651, to hold a Public Hearing, for informative and fiscal planning purposes only, to consider the following proposed budgets for fiscal year, 2019-2020:

Tazewell County General School Fund Budget, 2019-20 Tazewell County School Textbook Fund Budget 2019-20 Tazewell County School Cafeteria Fund Budget 2019-20 Tazewell County School Construction Fund Budget 2019-20 Tazewell County General Operating Fund Budget 2019-20 Tazewell County General Capital Projects Fund Budget 2019-20 Tazewell County Landfill Enterprise Fund Budget 2019-20 Tazewell County Coal Road Improvement Fund Budget 2019-20 Tazewell County Coal Road Economic Development Fund Budget 2019-20 Tazewell County Law Library Fund Budget 2019-20

This Public Hearing is held pursuant to Section 15.2-2500 - 15.2-2508 of the Code of Virginia, 1950, as amended, and is for the purpose of allowing the public to question and comment on the proposed budgets. A copy of the complete budget ordinance is on file in the office of the County Administrator, 197 Main Street, Tazewell, Virginia and posted outside the Circuit Court Clerk's Office door of the County Courthouse on Main Street in Tazewell, Virginia. It will also be posted on Tazewell County's website, www.tazewellcountyva.org. All citizens of Tazewell County Virginia have the right to attend and state their views thereon, subject to reasonable time limits as shall be determined by the Tazewell County Board of Supervisors. In accordance with the Americans with Disabilities Act, if you are physically disabled, or hearing or visually impaired and need assistance at the hearing, please call 276-385-1322 or e-mail wparsons@tazewellcounty.org.

By: C. Eric Young, County Administrator

PROPOSED TAX RATES AND LEVIES, FY 2019-2020

Type of Tax	Current FY2018-2019	Proposed FY2019-2020
Consumer Electric/Utility	Residential - \$0.01525	Residential - \$0.01525 per
Tax	per kwh w/a minimum of	kwh w/a minimum of \$1.50
	\$1.50 per month and a	per month and a maximum of
	maximum of \$3.00 per	\$3.00 per month.
	month.	Commercial - \$0.01500 on 1 st
	Commercial - \$0.01500	667 kwh & \$0.00105 over
	on 1 st 667 kwh &	667 kwh with a minimum of
	\$0.00105 over 667 kwh	\$1.50 & a maximum of
	with a minimum of \$1.50	\$90.00 per month.
	& a maximum of \$90.00	Industrial – Same as
	per month.	Commercial
	Industrial – Same as	
	Commercial	
Cable Franchise Tax	5% of annual gross	5% of annual gross revenue
	revenue	
Real Estate Levy	\$.58 per \$100.00	\$.58 per \$100.00 Assessed
	Assessed Value	Value
Personal Property Levy	\$2.00 per \$100.00	\$2.00 per \$100.00 Assessed
	Assessed Value	Value
Merchants Capital Levy	\$3.80 per \$100.00	\$3.80 per \$100.00 Assessed
	Assessed Value	Value
Machinery & Tool Levy	\$2.00 per \$100.00	\$2.00 per \$100.00 Assessed
	Assessed Value	Value
Public Service Levy	Real Estate \$.58 per	Real Estate \$.58 per \$100.00
	\$100.00 Assessed Value	Assessed Value
	Personal Property \$2.00	Personal Property \$2.00 per
	per \$100.00 Assessed	\$100.00 Assessed Value
	Value	Merchants Capital \$3.80 per
	Merchants Capital \$3.80	\$100.00 Assessed Value
	per \$100.00 Assessed	
	Value	
Mobile Home Levy	\$.58 per \$100.00	\$.58 per \$100.00 Assessed
	Assessed Value	Value
Motor Vehicle–License Fee	\$20.00 per vehicle	\$20.00 per vehicle
Utility Consumer Tax	¹ / ₂ of 1% of Gross	¹ / ₂ of 1% of Gross County
	County Receipts	Receipts
E-911 Emergency System	\$1.50 per month per	\$1.50 per month per service
Tax	service connection	connection
Aircraft Tax	\$.50 Per \$100.00	\$.50 Per \$100.00 Assessed
	Assessed Value	Value
Transient Occupancy Tax	5% Lodging fee	5% Lodging fee

TAZEWELL COUNTY TAX EXEMPT INFORMATION

Year ending December 31, 2018, Tazewell County has a fair market real estate value of \$3,293,419,675. Of that value, \$540,135,800 (16.4%) is tax exempt and immune from real estate taxation because of classification of governmental (Federal, State, Regional, Local, Multiple), religious, charitable, educational, and other. The property is exempted from taxation under 58.1-3607 and 58.1-3608 and Articles 3, 4 and 5 of this Title of the Code of Virginia.