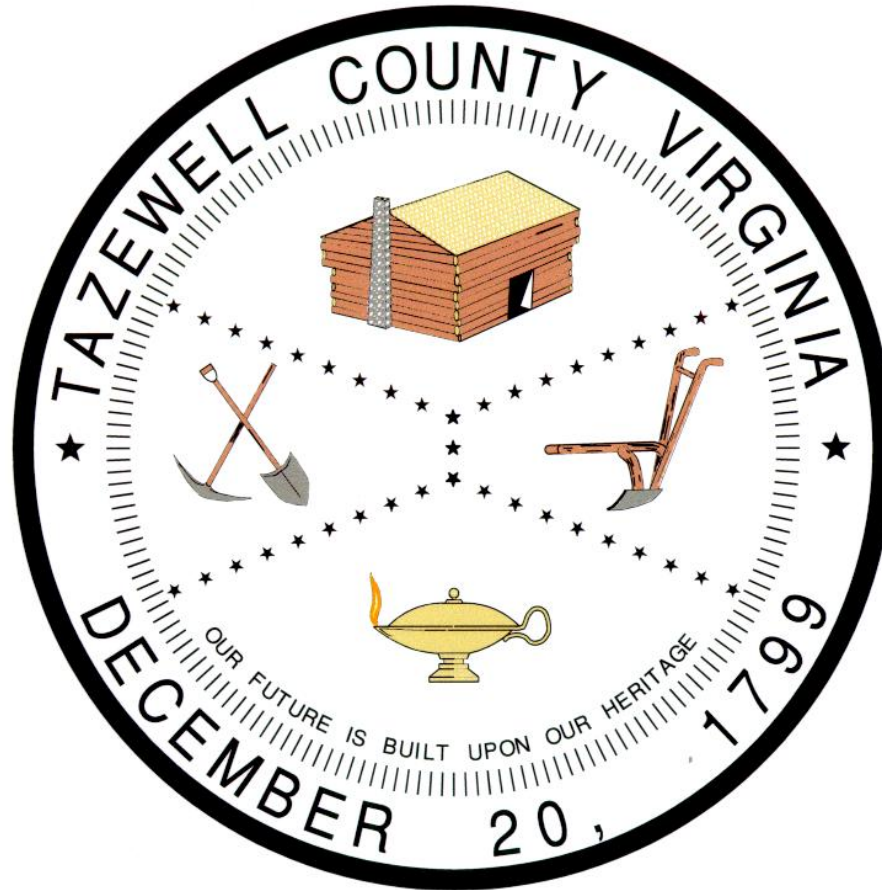


Tazewell County FY17 Proposed Budget June 7, 2016



50 Largest Employers

1. Tazewell County School Board

2. Wal Mart
3. Clinch Valley Community Hospital
4. Cumberland Mountain Community Services
5. Southwest Virginia Community College
6. Pocahontas State Correctional

7. Tazewell County Virginia

8. Lowes' Home Centers, Inc.
9. Bluefield College
10. Food City
11. McDonald's
12. First Community Bank
13. Appalachian Agency for Seniors
14. Magic Mart
15. Joy Technologies
16. Heritage Hall
17. Revelation Energy LLC
18. Tazewell Community Hospital
19. Spandek Inc
20. Town of Richlands
21. Jennmar Corporation of Virginia
22. Town of Bluefield
23. Food Lion
24. Clinch Valley Community Action
25. Pyott Boone Electronics Inc.

26. Westwood Medical Park Ope LLC
27. Cardno Inc.
28. Hardee's
29. Clinch Valley Physicians LLC
30. Grants Supermarket
31. Aramark Services
32. Wendy's
33. Contemporary Builders
34. Tazewell County Board of Social Services
35. Tammy Bostic
36. Town of Tazewell
37. Nash Finch
38. Pemco Corporation
39. Ramey Chevrolet Inc.
40. Emats Inc
41. Interim Healthcare
42. CNX Gas Company
43. Pounding Mill Quarry Corporation
44. Knox Creek Coal
45. K.S. & J. Roustabout
46. Family Preservation Services
47. Kwik Kafe Vending Company
48. Postal Service
49. Ramey Automotive
50. Four Seasons Young Mens

Tazewell County Virginia

Employers by Size of Establishment

| | # of Businesses | Total Employees |
|-------------------------|-----------------|-----------------|
| 0 to 4 employees | 628 | 1,063 |
| 5 to 9 employees | 224 | 1,508 |
| 10 to 19 employees | 156 | 2,056 |
| 20 to 49 employees | 88 | 2,546 |
| 50 to 99 employees | 37 | 2,501 |
| 100 to 249 employees | 16 | 2,290 |
| 250 to 499 employees | 6 | 2,303 |
| 500 to 999 employees | 0 | 0 |
| 1000 and over employees | 1 | 1,100 |
| | 1,156 | 15,367 |

Source: Virginia Employment Commission,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December)
 2015

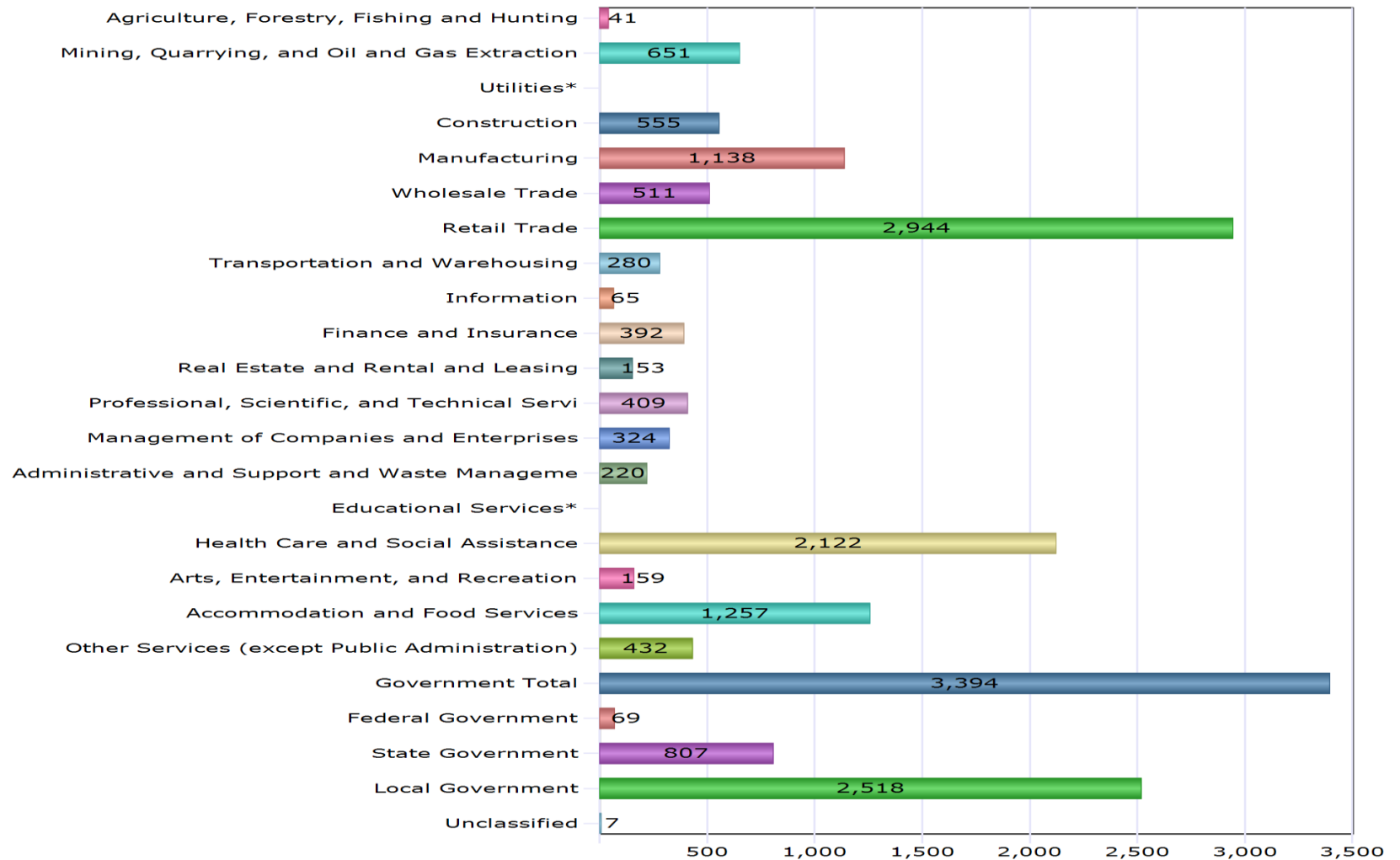
Tazewell County Virginia

Employers by Size of Establishment

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|
| 0 to 4 employees | 638 | 632 | 610 | 598 | 628 |
| 5 to 9 employees | 267 | 255 | 238 | 230 | 224 |
| 10 to 19 employees | 158 | 163 | 182 | 172 | 156 |
| 20 to 49 employees | 93 | 96 | 87 | 82 | 88 |
| 50 to 99 employees | 36 | 31 | 29 | 37 | 37 |
| 100 to 249 employees | 19 | 22 | 22 | 18 | 16 |
| 250 to 499 employees | 6 | 6 | 6 | 6 | 6 |
| 500 to 999 employees | 0 | 1 | 1 | 1 | 0 |
| 1000 and over employees | 1 | 0 | 0 | 0 | 1 |
| | 1,218 | 1,206 | 1,175 | 1,144 | 1,156 |

Source: Virginia Employment Commission,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December)
 2011-2015

Tazewell County Employment by Industry



Note: Asterisk (*) indicates non-disclosable data.

Source: Virginia Employment Commission,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December) 2015

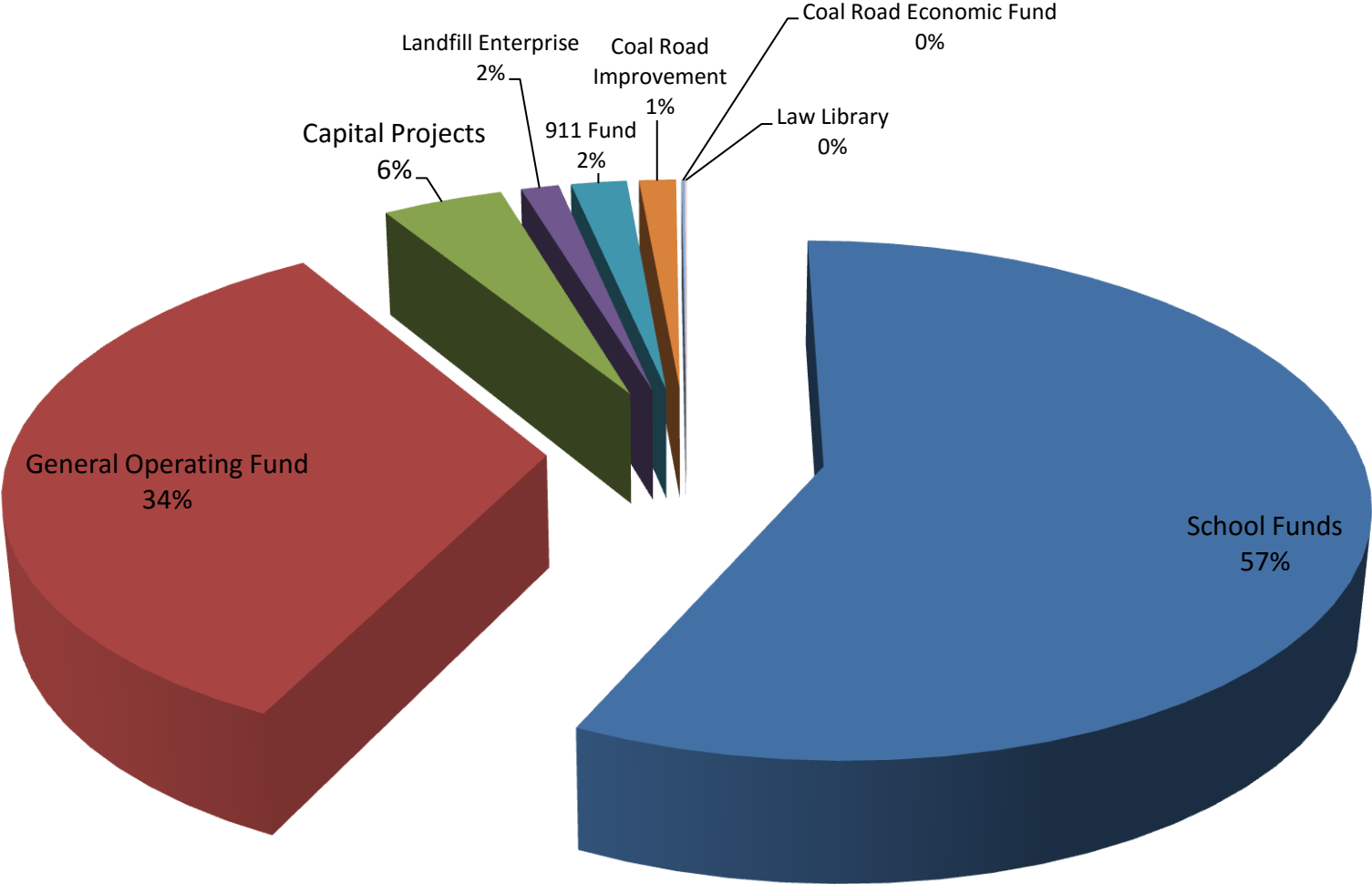
Tax Collection Comparison

| | FY16 | FY17 | % Change |
|-----------------------------|-----------------------|---------------------|----------|
| Real Property Tax | \$13,896,544.00 | \$13,870,896.00 | -0.18% |
| Public Service Tax, RE & PP | \$962,550.00 | \$959,336.00 | -0.33% |
| Personal Property Tax | \$7,805,223.00 | \$7,806,621.00 | 0.02% |
| Mobile Home Tax | \$165,501.00 | \$167,323.00 | 1.10% |
| Machinery & Tools Tax | \$2,199,231.00 | \$2,076,857.00 | -5.56% |
| Merchants Capital Tax | \$876,858.00 | \$854,679.00 | -2.53% |
| Coal Severance Tax | <u>\$1,250,000.00</u> | <u>\$650,000.00</u> | -48.00% |
| | \$27,155,907.00 | \$26,385,712.00 | -2.84% |

Total Budget Comparison

- FY16 Approved Budget
- \$116,999,300
- FY17 Proposed Budget
- \$111,436,959
- 4.75% Decrease
- \$5,562,341 decrease from current year
- FY16 Approved School Board GF Budget
- \$56,826,784
- FY17 Proposed School Board GF Budget
- \$59,032,722
- 3.88 % Increase
- \$2,205,938 increase

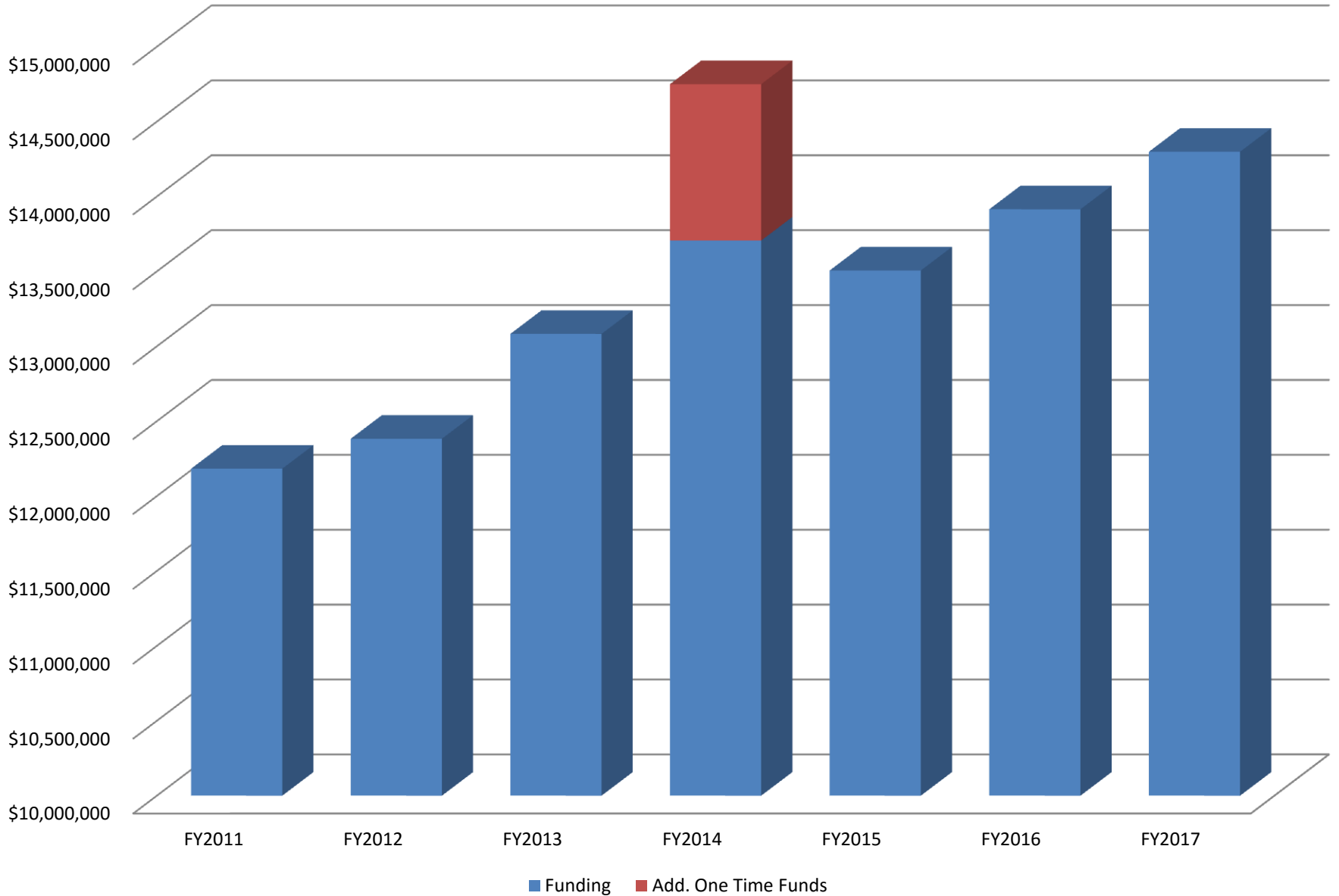
FY17 Proposed Expenditures



School Funding

- Virginia requires a local match to receive their funding for schools
- FY17 required local match for schools is \$11,438,991
- Tazewell County gives 25% more than required or \$14,298,738 for FY17
- \$2,859,747 more than required match.
- \$384,063 increase from FY16 funds (2.76% increase)

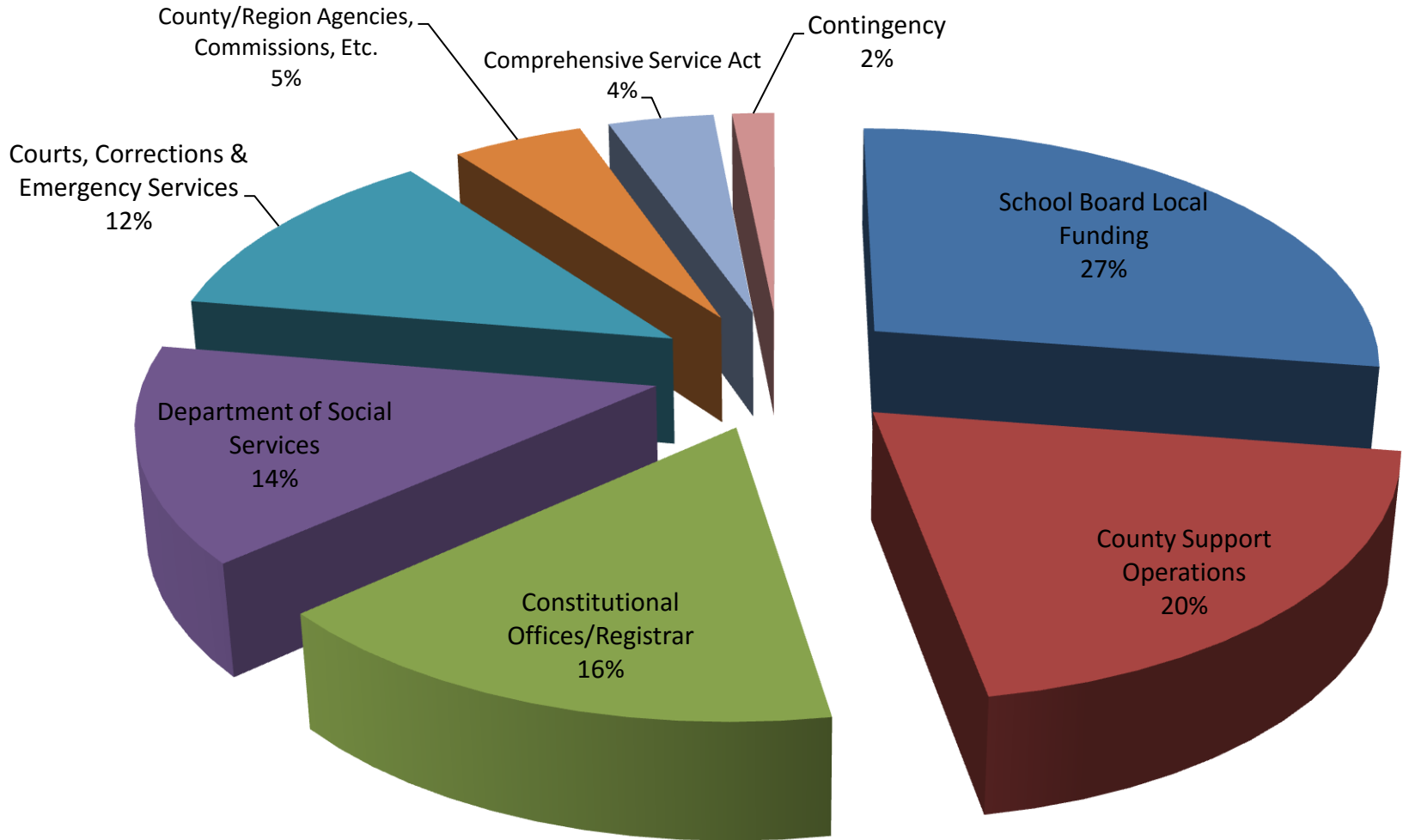
School Funding FY11 - FY17



Total General Fund Comparison

- Approved FY16 General Fund
- \$53,794,186
- Approved FY16 Local SB funds \$13,914,675
- Proposed FY17 General Fund
- \$52,123,547
- **3.11%** Decrease
- **\$1,670,639** less than current year
- Proposed FY17 SB funds \$14,298,738
- 2.76% Increase

FY17 Proposed General Fund Expense



Budget Reductions to General Fund

- Reduced or eliminated new vehicle purchases for Building Inspection, Engineering, Animal Control & Sheriff
- Delayed all 2% salary increases until December, 2016
- Across the board 15% reduction to all postage, office supply, travel & training accounts
- Changed to a self insured hospitalization plan for employees
- Reduction to capital outlay, machinery & equipment, furniture & fixture accounts
- No increases to human services agencies, no new requests added.
- Eliminated 2 Department Head positions (unfilled)
- Reduced District Fund accounts

District Funds used for Schools

- From July 1, 2014 through April 30, 2016 **\$317,330** has been given to Tazewell County schools/groups from Board members district funds.
- The money went to various school related activities, boosters, project graduations, field trips, sports teams, bands, Model GA, FCCLA, DECA, Jr. ROTC, etc.

Capital Projects Fund Comparison

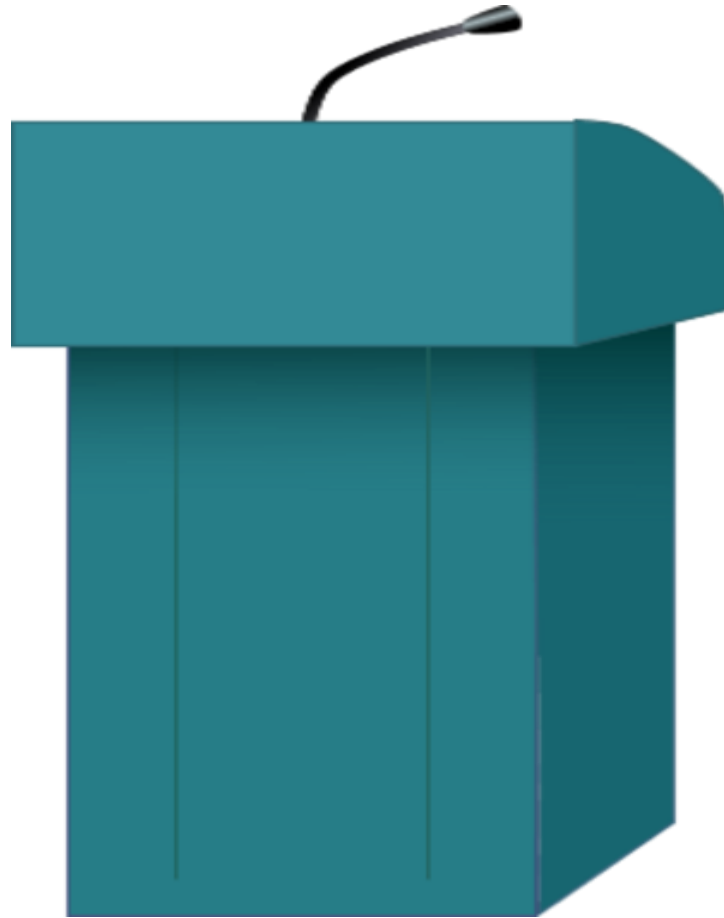
- Approved FY16 Capital Projects Budget
- \$7,010,404
- Proposed FY17 Capital Projects Budget
- \$4,694,737
- **33.03%** decrease
- **\$2,315,667** less than current year budget

Real Estate Tax Comparison

Surrounding Counties

| Locality Name | Current RE Rate | Rate Previous to Change | Amount of Change | Date of Change |
|-------------------|-----------------|-------------------------|------------------|----------------|
| Bland County | \$0.60 | \$0.55 | \$0.05 | 2015 |
| Buchanan County | \$0.39 | \$0.43 | -\$0.04 | 2015 |
| Dickenson County | \$0.56 | \$0.53 | \$0.03 | 2014 |
| Russell County | \$0.63 | \$0.56 | \$0.07 | 2013 |
| Tazewell County | \$0.55 | \$0.57 | -\$0.02 | 2014 |
| Washington County | \$0.63 | \$0.58 | \$0.05 | 2012 |
| Wythe County | \$0.44 | \$0.43 | \$0.01 | 2011 |

Public Hearing



2 Minutes Per Speaker