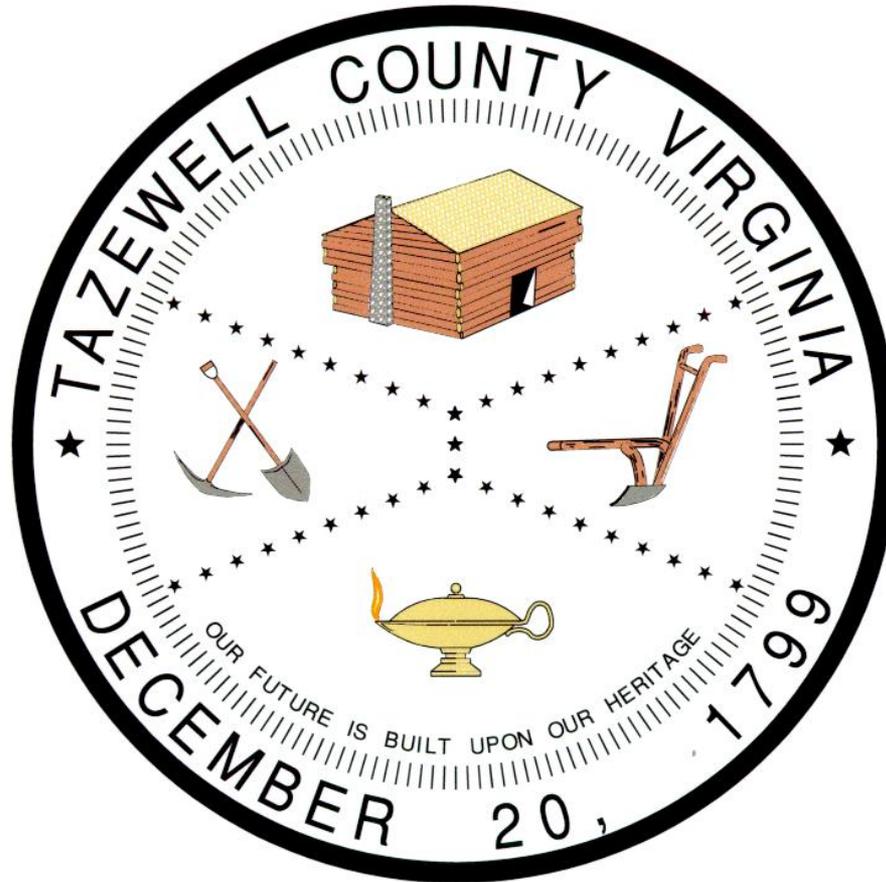


Tazewell County FY18 Proposed Budget June 12, 2017



50 Largest Employers

1. **Tazewell County School Board**
2. Wal Mart
3. Clinch Valley Community Hospital
4. Cumberland Mountain Community Services
5. Revelation Energy LLC
6. Southwest Virginia Community College
7. Pocahontas State Correctional
8. **Tazewell County Virginia**
9. Bluefield College
10. Lowes' Home Centers, Inc.
11. Food City
12. First Community Bank
13. Appalachian Agency for Seniors
14. McDonald's
15. Heritage Hall
16. Magic Mart
17. Town of Bluefield
18. Joy Technologies
19. Tazewell Community Hospital
20. Town of Richlands
21. Food Lion
22. Spandeck Inc
23. Jennmar Corporation of Virginia
24. Clinch Valley Community Action
25. Wendy's
26. Grants Supermarket
27. Hardee's
28. Clinch Valley Medical Center
29. Delrick Corporation
30. Clinch Valley Physicians LLC
31. Aramark Services
32. Clinch River Forest Products I
33. Tazewell County Board of Social Services
34. Pyott Boone Electronics Inc.
35. Cardno Inc.
36. Tammy Bostic
37. Town of Tazewell
38. Westwood Medical Park Ope LLC
39. Emats Inc
40. Nash Finch
41. CNX Gas Company
42. Contemporary Builders
43. Ramey Chevrolet Inc.
44. Valley Mart
45. Four Seasons Young Mens
46. Pemco Corporation
47. Postal Service
48. Charlatte of America, Inc.
49. Family Preservation Services
50. Kwik Kafe Vending Company

Source: Virginia Employment Commission, Economic Information & Analytics, Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December) 2016

Tazewell County Virginia

Employers by Size of Establishment

	# of Businesses	Total Employees
0 to 4 employees	611	978
5 to 9 employees	227	1,501
10 to 19 employees	143	1,868
20 to 49 employees	86	2,498
50 to 99 employees	35	2,366
100 to 249 employees	13	1,737
250 to 499 employees	8	2,877
500 to 999 employees	0	0
1000 and over employees	1	1,083
	1,124	14,908

Source: Virginia Employment Commission,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December)
 2016

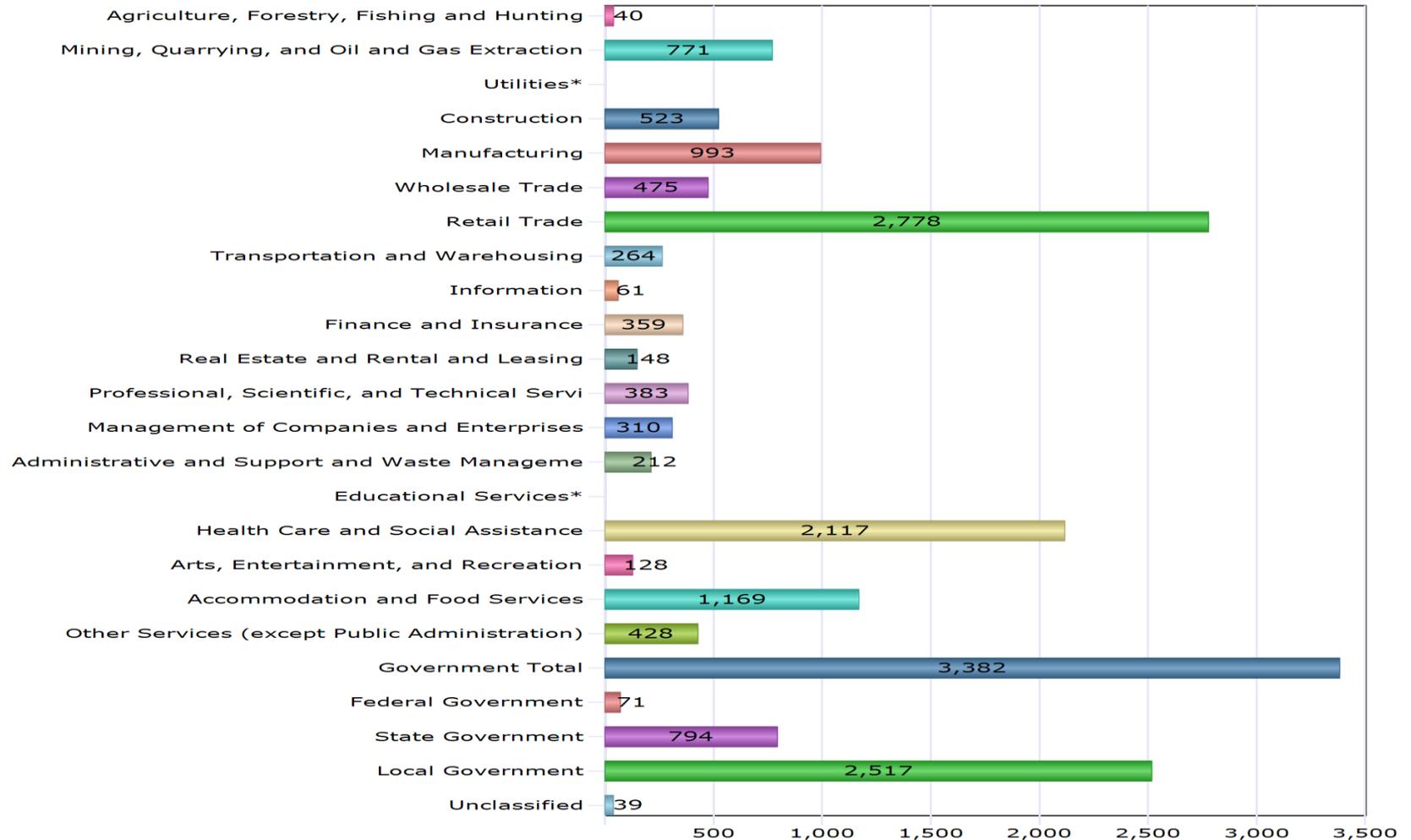
Tazewell County Virginia

Employers by Size of Establishment

	2011	2012	2013	2014	2015	2016
0 to 4 employees	638	632	610	598	628	611
5 to 9 employees	267	255	238	230	224	227
10 to 19 employees	158	163	182	172	156	143
20 to 49 employees	93	96	87	82	88	86
50 to 99 employees	36	31	29	37	37	35
100 to 249 employees	19	22	22	18	16	13
250 to 499 employees	6	6	6	6	6	8
500 to 999 employees	0	1	1	1	0	0
1000 and over employees	1	0	0	0	1	1
	1,218	1,206	1,175	1,144	1,156	1,124

Source: Virginia Employment Commission,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December)
 2011-2016

Tazewell County Employment by Industry



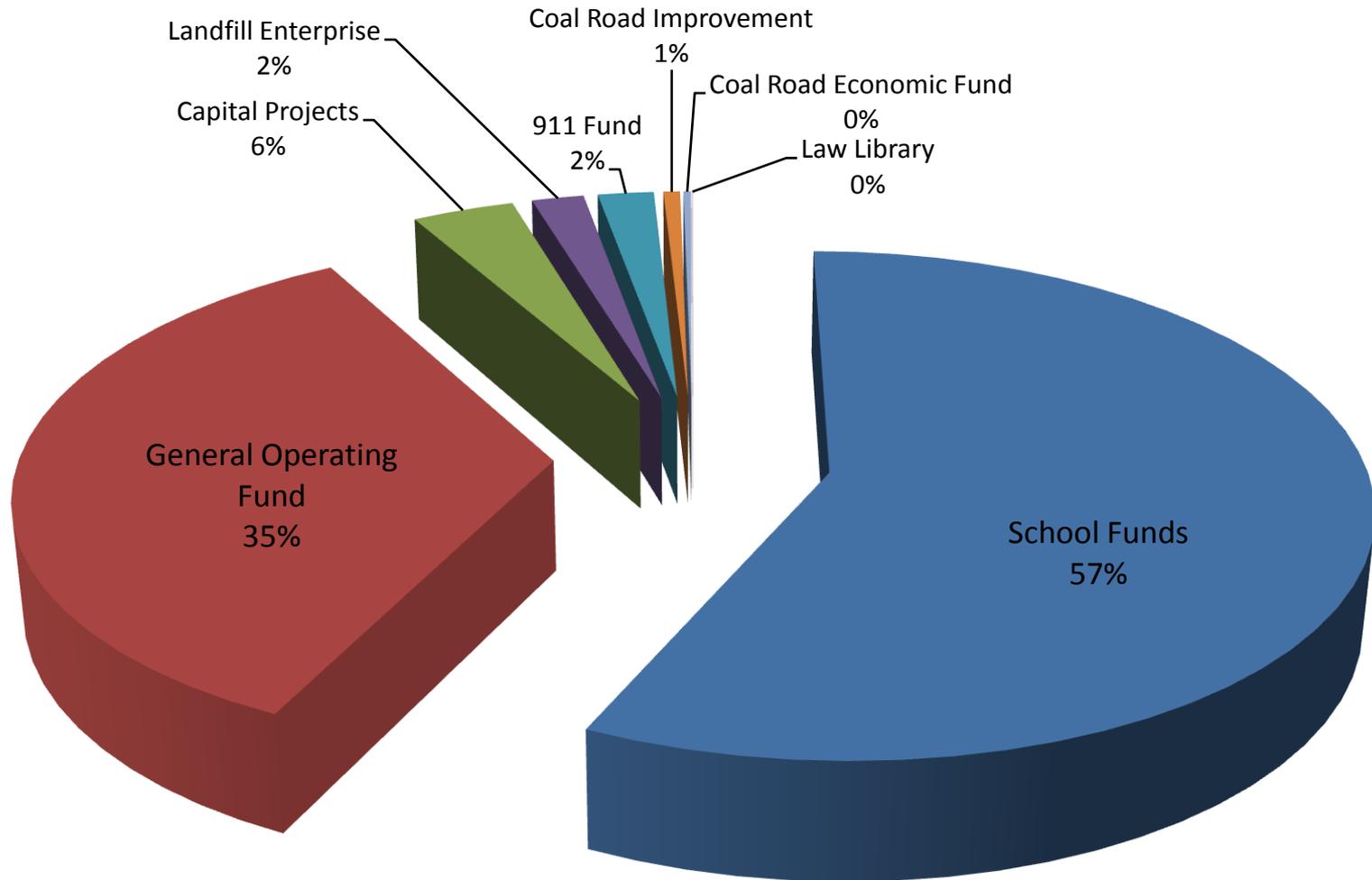
Note: Asterisk (*) indicates non-disclosable data.

Source: Virginia Employment Commission, Economic Information & Analytics,
 Quarterly Census of Employment and Wages (QCEW), 4th Quarter (October, November, December) 2016

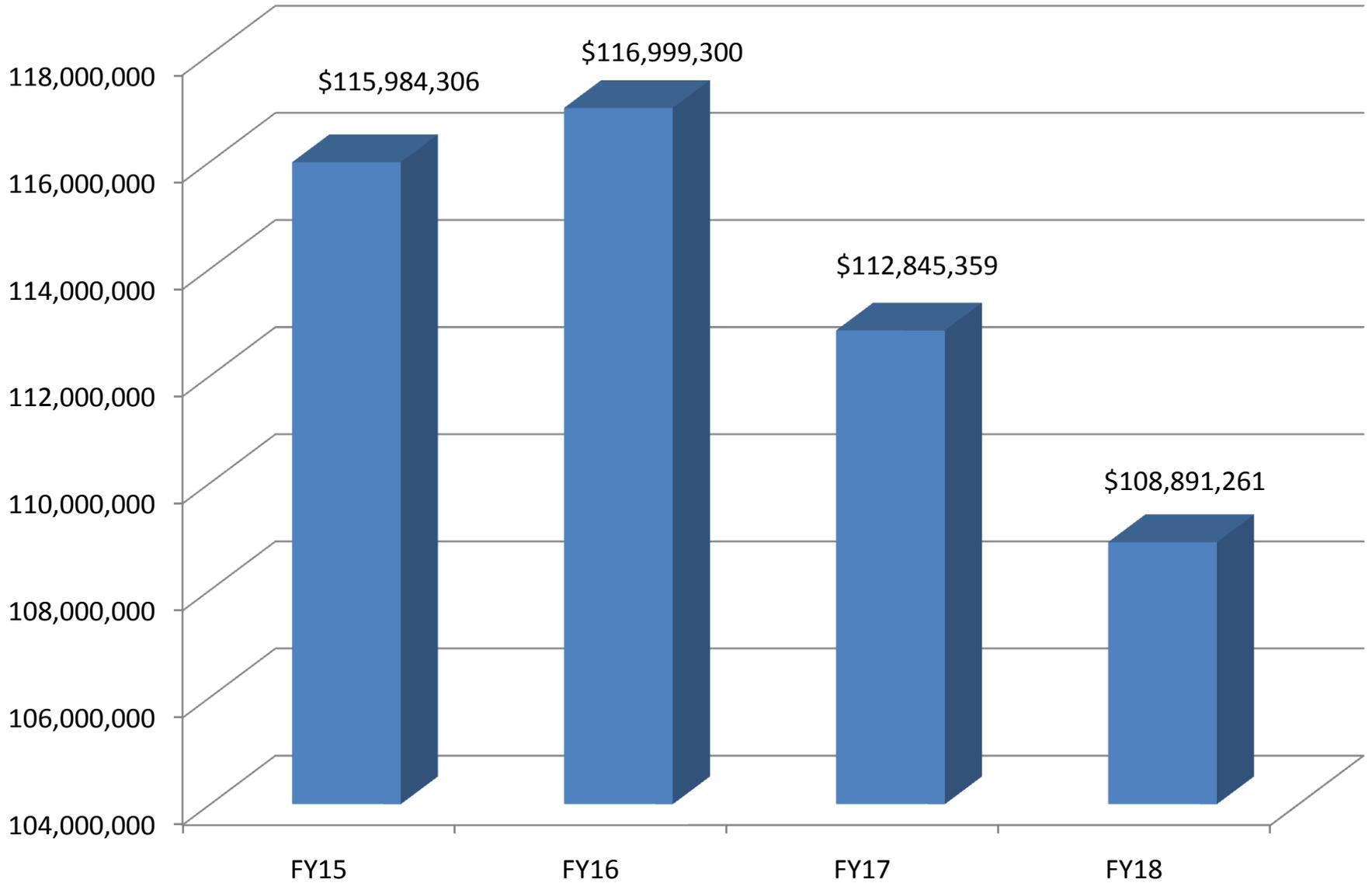
Total Budget Comparison

- FY17 Approved Budget
- \$112,845,359
- FY17 Approved School Board GF Budget
- \$60,146,164
- FY18 Proposed Budget
- \$108,891,261
- 3.50% Decrease
- \$3,954,098 decrease from current year
- FY18 Proposed School Board GF Budget
- \$58,400,600
- 2.9% Decrease
- \$1,745,564 decrease

FY18 Proposed Expenditures- Total Budget



Total Budget



Tax Collection Comparison

	2017	2018	% Change
Real Property Tax	\$13,870,896.00	\$13,643,060.00	-1.6%
Public Service Tax, RE & PP	\$959,336.00	\$1,030,500.00	7.4%
Personal Property Tax	\$7,806,621.00	\$7,566,396.00	-3.1%
Mobile Home Tax	\$167,323.00	\$163,604.00	-2.2%
Machinery & Tools Tax	\$2,076,857.00	\$1,623,260.00	-21.8%
Merchants Capital Tax	\$854,679.00	\$820,000.00	-4.1%
Coal Severance Tax	<u>\$650,000.00</u>	<u>\$800,000.00</u>	23.1%
	\$26,385,712.00	\$25,646,820.00	-2.8%

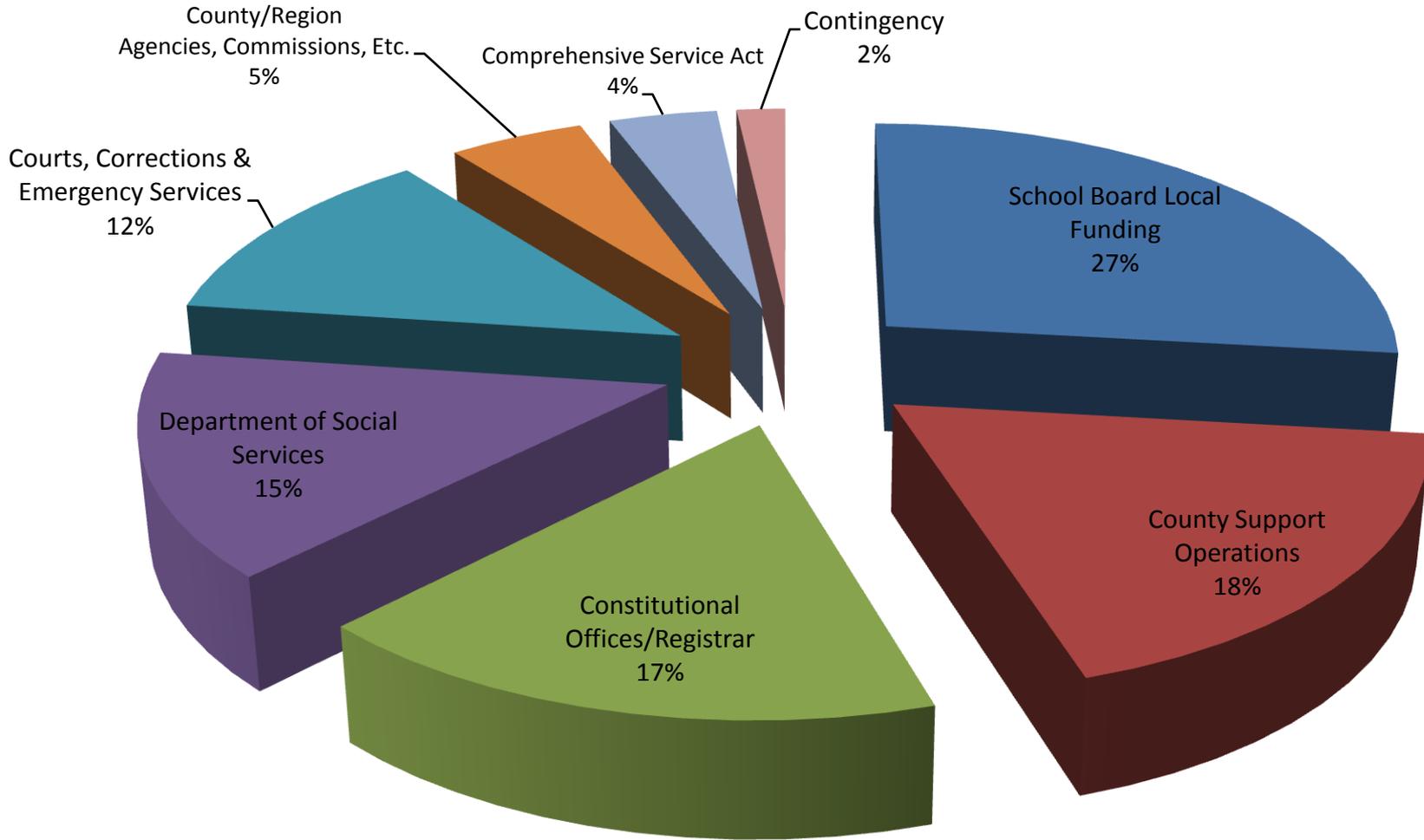
Total General Fund Comparison

- Approved FY17 General Fund
- \$52,899,710
- Approved FY17 Local SB funds \$14,298,738
- Proposed FY18 General Fund
- \$51,701,132
- **2.27%** Decrease
- **\$1,198,578** less than current year
- Proposed FY18 SB funds \$13,875,885
- 125% local fund match

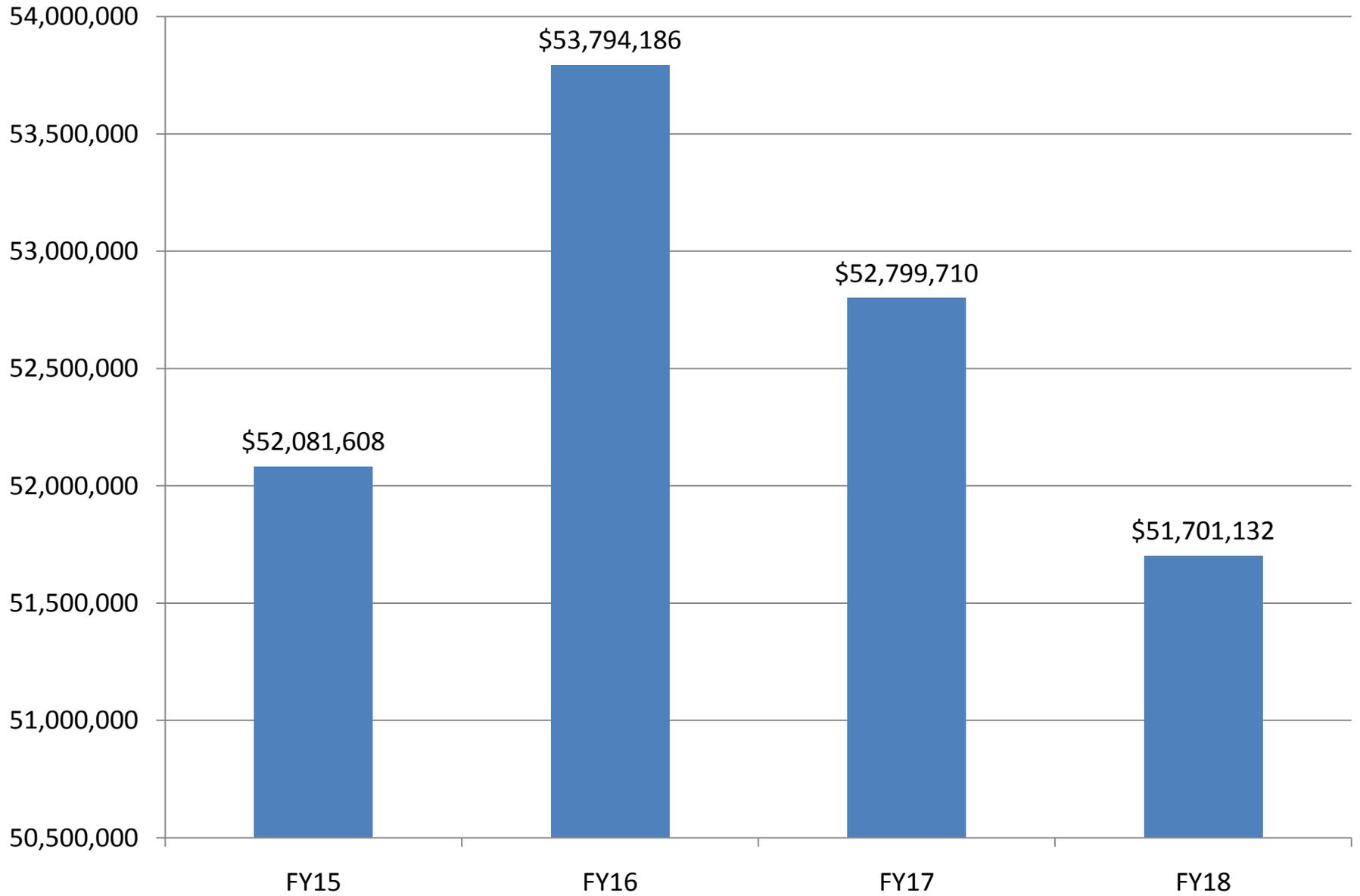
School Funding

- Virginia requires a local match to receive their funding for schools
- Since FY14, the county has been using a formula to fund the local required match – 125%
- FY18 required local match for schools is \$11,100,708
- Tazewell County gives 25% more than required or \$13,875,885 for FY18
- \$2,775,177 more than required match.

FY18 Proposed General Fund Expense



General Fund Budget



FY18 Budget

- No tax increase in budget
- WIOA (Workforce Training) funding and reimbursements will be with another agency next FY and are not in County budget
- 2% Salary Increase for employees August 1, 2017
- Continue self insured hospitalization for employees with no increase for employees on Key Care 200 plan
- Included new vehicle purchase as requested for Sheriff's Department
- Funded new EMS department with savings from Landfill management and insurance reimbursements
- Reassessment of county real estate concludes in FY18, about 40% complete to date.

Public Hearing



2 Minutes Per Speaker